

Stock Valuation Report for Walmart Inc. (WMT)

Report Generated on August 17, 2026

This report provides an AI-supported analysis of the selected security, combining fundamental, technical, and qualitative insights to help you better understand its potential risks and rewards.

Important Disclosure: This AI-assisted report is provided solely for informational and educational purposes. It is not financial, investment, tax, or legal advice; projections are uncertain, market conditions can change rapidly, and investments may lose value. Review the complete Important Disclosures and Limitations section before relying on this report.

Report Data Summary

Report Data Field	Value
Exchange	NMS
Reporting Currency	USD
Market Timezone	America/New_York
Market Data As Of	2026-08-17 15:04:11

Choose how much detail you want to read

QUICK REPORT

Five concise pages in plain language

FULL DETAILED REPORT

Complete analysis, sources, charts, and disclosures

Both views are included in this single PDF. Use the tab-like links in the footer to move between them at any time.

Quick Report 1 of 5 - Investment Snapshot

A plain-language overview of the current price, estimated value, model view, and one-year base scenario.

Current share price \$114.72 The market price used for all comparisons in this report.	Cash-flow value estimate \$27.90 A long-term value estimate based on future cash flow; confidence: Medium.	Earnings value estimate \$61.30 An estimate based on earnings and a supported peer valuation multiple.
Overall outlook Moderately Bearish Combines business results, estimated value, price trends, opportunities, and risks.	Do the major sections agree? Mixed Aligned means the main sections generally support the same overall conclusion.	Confidence in the estimates Medium This describes the quality of the inputs and methods, not certainty about the future.

What this means

The overall outlook is moderately bearish. Agreement across the major sections is described as mixed. The cash-flow value estimate is about 76.00% below the current share price used in this report. Confidence in the valuation estimates is medium; this is not a guarantee of future performance.

One-year scenario ranges

Bear range: \$69.44 to \$97.72; base range: \$97.72 to \$154.28; bull range: \$154.28 to \$182.56.

Confidence: Very Low. The exact center estimate of \$126.00 is a secondary reference inside the wider risk range, not a promised price.

Estimated values and price scenarios are analytical tools, not promises. A stock can remain above or below estimated value for a long time.

Quick Report 2 of 5 - What Could Help or Hurt the Stock

The three strongest supported positives, the three most important risks, and the developments that could change the view.

Why the stock could do better

- E-commerce and omnichannel fulfillment can lift sales, basket size, and traffic, especially as pickup, delivery, and marketplace expansion continue to scale.
- Advertising, data, and membership monetization can improve margin quality and diversify earnings, with the near-term earnings window centered on 2026-08-20.
- Supply-chain productivity and automation can support cash flow and pricing power over the next several quarters by reducing unit costs and funding reinvestment.

What could go wrong

- Pricing pressure and demand sensitivity can compress gross margin if Walmart must keep cutting prices to defend traffic against inflation or competitors.
- E-commerce execution risk can weigh on profitability because fulfillment and last-mile investments may take time to offset their cost burden.
- Regulatory, labor, and litigation exposure can raise operating costs or limit strategic flexibility, which can pressure earnings and valuation.

What would change the view

- A material earnings beat, raised guidance, and stronger same-store sales would justify higher 60- to 365-day estimates.
- A sustained break above resistance with expanding volume and improving momentum would support a higher near-term path.
- A margin slowdown, weaker consumer demand, or renewed valuation compression versus peers would justify lower estimates across all horizons.

Beginner note: catalysts are events or trends that may help the business or share price. Risks are conditions that may weaken results or investor confidence.

Quick Report 3 of 5 - Financial Health and Valuation

A compact view of business health, estimated value, and the current analyst consensus when available.

Measure	Report value	Plain-English meaning
Revenue (TTM)	\$725.30 billion	Total sales over the latest twelve months.
Net income (TTM)	\$22.74 billion	Profit remaining after expenses and taxes.
Free cash flow (TTM)	\$12.55 billion	Cash available after normal operations and capital spending.
Debt-to-equity	0.79x	Higher values generally mean more financial leverage.
Profit margin	3.13%	How much profit the company keeps from each dollar of sales.
Revenue growth	-6.77%	Whether sales are expanding or shrinking on the validated period basis.
Dividend yield	0.86%	Estimated annual cash dividend relative to the current share price.

How valuation looks

The stock's trailing P/E is 40.39x.

That is 87.14% above the selected-peer median of 21.59x. A lower multiple can indicate opportunity, but it may also reflect company-specific risk.

The DCF estimate is 75.68% below the current price. The detailed DCF section shows the forecast, discount rate, sensitivity table, and mathematical checks.

Analyst measure	Current consensus	How to read it
Mean price target	\$137.97 (20.27%)	Published target range: \$81.00 to \$155.00. Targets are opinions, not promises.
Rating mix	9 strong buy, 27 buy, 6 hold, 1 sell	This is the provider's analyst mix, not this report's recommendation.
Next-year growth estimates	EPS 13.23%, revenue 4.61%	Shows the current consensus direction for earnings and sales.
Next earnings date	2026-08-20	A major date when estimates and price expectations may change.

Quick Report 4 of 5 - Market Signals and Recent Developments

A beginner-friendly view of price momentum, important price levels, material news, disclosed trading activity, and call/put option quality.

Market signal	Reading	How to interpret it
Overall price signal	Mixed	Combined trend and momentum reading.
Price vs. 200-day average	Below	Above supports the long-term trend; below signals weakness.
RSI	54.20	Above 70 can be stretched; below 30 can be unusually weak.
Trend strength (ADX)	14.99	Above 25 often indicates a stronger trend; ADX does not show direction.
Trading volume vs. normal	0.16x	Above 1.00x means trading is heavier than the prior 20-day average.
Typical daily move (ATR)	\$2.41 (2.10%)	The recent average trading range; larger values mean wider normal swings.
52-week position	-15.12% from high; 20.95% from low	Shows where the share price sits within its one-year range.
6-month relative return	S&P 500 -27.76%; XLP -10.20%	Positive values mean the stock outperformed the named benchmark.
Short interest	1.62% of float; 3.22 days to cover	Higher values can signal skepticism and may increase squeeze risk.
Options-priced earnings move	+/- 4.82%	Market-priced move size around earnings; it does not predict direction.
Nearest support / resistance	\$114.46 / \$116.27	Nearby areas where buying or selling pressure may increase.

Technical-data basis: indicators were calculated deterministically in Python from Yahoo Finance price and volume data retrieved 2026-08-17.

Latest verified development: Event: 2026-08-20 earnings coverage is the highest-priority verified company event, but the catalog only shows anticipation of Walmart's report rather than reported results.

Disclosure or screen	Quick finding
Lawmaker disclosures	See detailed report
Insider transactions	See detailed report
Call option screening	No supported scenario
Put option screening	No supported scenario

Quick Report 5 of 5 - Outlook, Confidence, and Next Steps

The modeled price path, the report's bottom line, validation status, and links into the complete supporting analysis.

Horizon	Bear range	Base range	Bull range	Confidence
Current	\$114.72 - \$114.72	\$114.72 - \$114.72 (center \$114.72)	\$114.72 - \$114.72	Observed
30 days	\$98.46 - \$105.73	\$105.73 - \$120.27 (center \$113.00)	\$120.27 - \$127.54	Medium
90 days	\$91.70 - \$104.85	\$104.85 - \$131.15 (center \$118.00)	\$131.15 - \$144.30	Medium
180 days	\$82.85 - \$101.93	\$101.93 - \$140.07 (center \$121.00)	\$140.07 - \$159.15	Low
365 days	\$69.44 - \$97.72	\$97.72 - \$154.28 (center \$126.00)	\$154.28 - \$182.56	Very Low

Bear, base, and bull zones divide the existing 80% modeled uncertainty band. The exact center estimate remains a secondary reference, not a promised price.

Bottom line

The report's overall outlook is moderately bearish. Confidence in the valuation estimates is medium, so the results should be treated as informed estimates rather than promises. Walmart's strongest support is its defensive business model, durable cash generation, and analyst expectations for continued earnings growth.

Confidence and validation

Report-wide validation status: Passed with review items. 156 checks were performed. 3 failed or review-level item(s) require attention.

Forecast accuracy statistics remain withheld until 100 forecasts have matured. 0 have matured and 100 more are required; see the full Conclusions section for the scorecard.

[OPEN FULL DETAILED REPORT](#)

[VIEW DETAILED CONTENTS](#)

The Quick Report summarizes the same canonical data and completed report sections shown in the detailed report. It does not replace the detailed sources, assumptions, tables, or disclosures.

Full Detailed Report - Table of Contents

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Executive Summary - (WMT) Walmart Inc.

At a Glance

Current Price	Fair Value (EPS)
\$114.72	\$61.30
Fair Value (DCF)	Model View
\$27.90	Moderately Bearish
Evidence Alignment	Valuation Confidence
Mixed	Medium

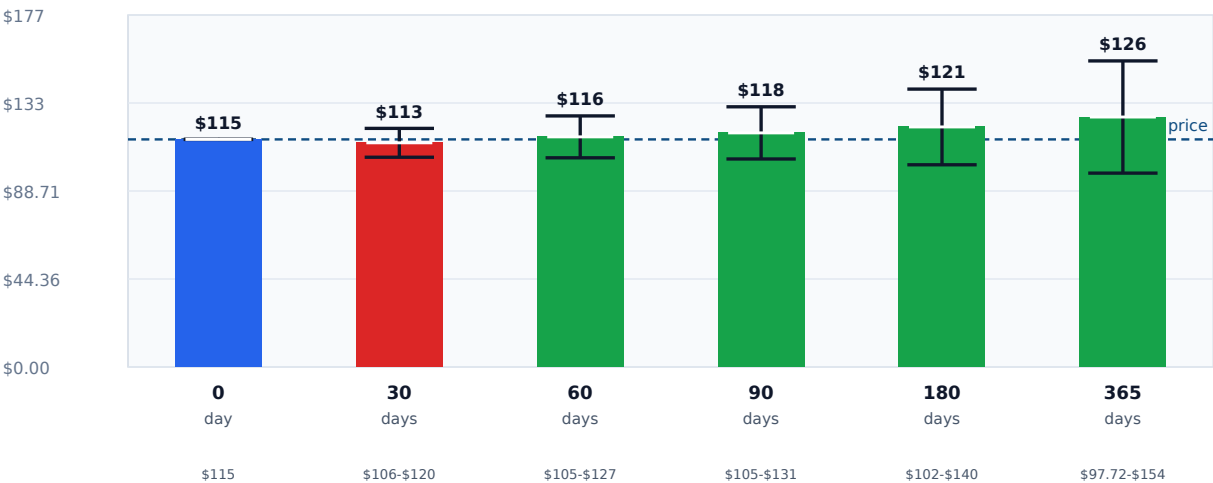
Current vs Fair Value (EPS & DCF)



One-Year Profit/Loss: Stock vs High-Yield Savings



Base-Case Price Ranges by Interval



Solid bars show each interval's center estimate. Thin whiskers show the complete base-case range. Future intervals are green when the center estimate is above the 0-day price and red when it is below; the 0-day observation is blue.

Forecast Scenario Ranges (Primary View)

Horizon	Bear range	Base range	Bull range	Confidence
Current	\$114.72 - \$114.72	\$114.72 - \$114.72 center \$114.72	\$114.72 - \$114.72	Observed
30 days	\$98.46 - \$105.73	\$105.73 - \$120.27 center \$113.00	\$120.27 - \$127.54	Medium
60 days	\$94.89 - \$105.44	\$105.44 - \$126.56 center \$116.00	\$126.56 - \$137.11	Medium
90 days	\$91.70 - \$104.85	\$104.85 - \$131.15 center \$118.00	\$131.15 - \$144.30	Medium
180 days	\$82.85 - \$101.93	\$101.93 - \$140.07 center \$121.00	\$140.07 - \$159.15	Low
365 days	\$69.44 - \$97.72	\$97.72 - \$154.28 center \$126.00	\$154.28 - \$182.56	Very Low

Bear, base, and bull zones divide the existing 80% modeled uncertainty band. The exact center estimate is retained only as a secondary reference and is not a promised price.

Investment View

Model View: Moderately Bearish; Evidence Alignment: Mixed; Valuation Confidence: Medium

Walmart is a high-quality defensive retailer with strong cash generation, low beta, and a durable moat, but the shares screen as expensive versus intrinsic value. Financial condition is solid, technical condition is mixed, and the principal catalyst is continued omnichannel growth and margin mix improvement. The principal risk is valuation compression if execution softens. Current Stock Price: 114.72. DCF Intrinsic Fair Value: 27.90. Confidence-weighted Model View: Moderately Bearish.

Key Catalysts

- E-commerce and omnichannel fulfillment can lift sales, basket size, and traffic, especially as pickup, delivery, and marketplace expansion continue to scale.
- Advertising, data, and membership monetization can improve margin quality and diversify earnings, with the near-term earnings window centered on 2026-08-20.
- Supply-chain productivity and automation can support cash flow and pricing power over the next several quarters by reducing unit costs and funding reinvestment.

Key Risks

- Pricing pressure and demand sensitivity can compress gross margin if Walmart must keep cutting prices to defend traffic against inflation or competitors.
- E-commerce execution risk can weigh on profitability because fulfillment and last-mile investments may take time to offset their cost burden.
- Regulatory, labor, and litigation exposure can raise operating costs or limit strategic flexibility, which can pressure earnings and valuation.

Stock Investment Projection (100 Shares)

Starting Investment: \$11,472.00

Projected Sale Proceeds: \$12,600.00

Projected Annual Dividend Per Share: \$0.99

Projected Dividend Income: \$99.00

Capital Gain or Loss: \$1,128.00

Projected Ending Value: \$12,699.00

Total Profit: \$1,227.00

Risk and Reward: Equity-market risk; the projected result includes sale proceeds plus the selected forward annual dividend, which may be changed or suspended.

High-Yield Savings Projection

Assumed HYSA APY: 3.40%

Rate Source: Marcus by Goldman Sachs - Online Savings Account
(MARCUS_ONLINE_SAVINGS_APY)

Source Observation Date: 2026-08-17

Retrieved: 2026-08-17

Assumption: The displayed APY is assumed to remain unchanged for one year, and interest is reinvested. Representative variable APY quoted by the named FDIC-insured online savings provider; it is not a market-wide maximum, and the rate may change before or after an account is opened.

Starting Deposit: \$11,472.00

Projected Ending Value: \$11,862.05

Total Profit: \$390.05

Risk and Reward: Lower market risk; the projection assumes the stated APY remains available for the full year and interest is reinvested.

Profit Comparison

1. The 100-share stock projection produces total profit of \$1,227.00, which is \$836.95 higher than the high-yield savings projection.
2. The high-yield savings projection produces total profit of \$390.05, which is \$836.95 lower than the 100-share stock projection.

Call Option Screening Result

No supported call option scenario was identified.

Put Option Screening Result

No supported put option scenario was identified.

Model View

Model View: Moderately Bearish; Evidence Alignment: Mixed; Valuation Confidence: Medium

DCF implies -75.68% versus the canonical price; EPS valuation implies -46.56% versus the canonical price; 365-day modeled scenario implies 9.83% versus the canonical price. Overall DCF confidence is Medium. The valuation frameworks disagree directionally, so the label is moderated. The methods point in a similar direction but differ widely in magnitude, so confidence is capped. Plausibility review: Supported intrinsic-value methods differ by 2.20x in magnitude.

Why Valuation Methods Disagree

Method Value Difference vs Current What the method measures

DCF \$27.90 per share -75.68% Values long-run free cash flow after reinvestment, discounted at WACC or cost of equity; it is sensitive to capital spending, cash conversion, terminal growth, and the discount rate.

EPS multiple \$61.30 per share -46.56% Applies a supported earnings multiple to EPS; it can remain high when accounting earnings are strong even if capital intensity or near-term free cash flow is weak.

365-day modeled price \$126.00 per share 9.83% A market-price scenario blending fundamentals, technical conditions, catalysts, and risks; it is not an intrinsic-value calculation.

Reconciliation: The supported methods are not in material directional conflict. Differences mainly reflect the distinction between long-run intrinsic cash-flow value, earnings-multiple value, and a one-year market-price scenario.

Company Overview - (WMT) Walmart Inc.

Overview

Walmart Inc. operates a global omnichannel retail business centered on everyday low prices, broad merchandise assortment, and grocery-led traffic. Its primary economic value comes from high-volume sales across stores and e-commerce, supported by efficient supply chain execution, advertising, membership, and marketplace services that improve customer retention and monetization.

Business Segments

- Walmart U.S. is the company's largest revenue engine, combining supercenters, neighborhood markets, and e-commerce to drive grocery, consumables, and general merchandise sales.
- Walmart International provides retail operations outside the United States, adding geographic diversification through country-specific store networks, digital commerce, and merchant-led execution.
- Sam's Club is the membership warehouse club business, where annual fees, bulk shopping, and higher basket sizes support recurring revenue, traffic, and loyalty.

Competitive Position

Walmart's advantages include unmatched scale, dense store coverage, strong grocery share, and a logistics network that supports low prices and fast fulfillment. It faces intense competition from Amazon, Costco, traditional grocers, and discounters, while higher e-commerce and wage-related costs pressure margins. Its scale and diversified monetization help offset these pressures.

Strategy and Growth Drivers

- E-commerce and omnichannel fulfillment are key growth drivers, because pickup, delivery, and marketplace expansion can lift sales while improving customer frequency and basket size.
- Advertising, data, and membership monetization can raise margins, since these higher-margin services diversify profit away from pure merchandise retailing.
- Supply-chain productivity and automation can improve cash flow and pricing power, because lower unit costs help protect value positioning while funding reinvestment.

Key Risks

- Pricing and demand sensitivity are major risks, because Walmart must sustain low prices to defend traffic, which can compress gross margin if inflation or competition intensifies.
- Execution risk in e-commerce and digital services could weigh on profitability, since fulfillment, last-mile delivery, and marketplace investments require scale before they fully offset costs.
- Regulatory, labor, and litigation exposure can affect valuation, because wage, antitrust, tax, and compliance pressures may raise operating costs or limit strategic flexibility.

Source References: [1], [2], [3], [4], [5], [6], [7], [8], [9], [10], [11], [12], [13], [14], [15], [16], [17]

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Executive Leadership and Board - (WMT) Walmart Inc.

Executive Leadership

Latest available official roles were reconciled through 2026-08-17, including a current official roster. More recent official changes override older filings when identified.

1. Name and Title: John Furner, President and CEO, Walmart Inc.. [1] [2] [3]

Length of Service: President and CEO since November 2025; with Walmart since 1993..

Relevant Experience: Retail operator with deep Walmart experience across merchandising, operations, and store leadership; now leads the company's global enterprise.

Current-Role Basis: current official company roster; no newer contradictory official change was found through 2026-08-17.

2. Name and Title: John David Rainey, Executive Vice President and Chief Financial Officer, Walmart Inc.. [1]

Length of Service: Current role shown on Walmart leadership roster; formerly CFO of Walmart U.S. and Walmart International..

Relevant Experience: Leads Walmart's finance organization, investor-facing financial strategy, and capital allocation.

Current-Role Basis: current official company roster; no newer contradictory official change was found through 2026-08-17.

3. Name and Title: Dan Bartlett, Executive Vice President, Corporate Affairs, Walmart Inc.. [1] [4]

Length of Service: At Walmart since 2004..

Relevant Experience: Leads corporate affairs, with prior senior public affairs and communications experience in government and public relations.

Current-Role Basis: current official company roster; no newer contradictory official change was found through 2026-08-17.

Executive Leadership (continued...)

4. Name and Title: Daniel Danker, Executive Vice President, AI Acceleration, Product and Design. [1]

Length of Service: Current role shown on Walmart leadership roster..

Relevant Experience: Leads AI acceleration, product, and design work supporting Walmart's technology and customer-experience agenda.

Current-Role Basis: current official company roster; no newer contradictory official change was found through 2026-08-17.

5. Name and Title: Donna Morris, Executive Vice President and Chief People Officer, Walmart Inc.. [1] [5]

Length of Service: Current role shown on Walmart leadership roster..

Relevant Experience: Leads human resources, talent, and culture strategy across Walmart's global organization.

Current-Role Basis: current official company roster; no newer contradictory official change was found through 2026-08-17.

6. Name and Title: Erin Nealy Cox, Executive Vice President of Global Governance, Chief Legal Officer and Corporate Secretary, Walmart Inc.. [1]

Length of Service: Current role shown on Walmart leadership roster; joined Walmart in 2023..

Relevant Experience: Leads legal, governance, and corporate secretarial functions; brings extensive litigation and compliance leadership experience.

Current-Role Basis: current official company roster; no newer contradictory official change was found through 2026-08-17.

7. Name and Title: Seth Dallaire, Executive Vice President and Chief Growth Officer, Walmart Inc.. [1] [6]

Length of Service: Elevated to chief growth officer in January 2026..

Relevant Experience: Leads growth platforms and enterprise monetization initiatives, including retail media, marketplace, and new revenue streams.

Current-Role Basis: current official company roster; no newer contradictory official change was found through 2026-08-17.

Executive Leadership (continued...)

8. Name and Title: Suresh Kumar, Executive Vice President, Global Chief Technology Officer and Chief Development Officer, Walmart Inc.. [1]
Length of Service: Current role shown on Walmart leadership roster..
Relevant Experience: Leads global technology strategy, development, and digital capabilities across Walmart's enterprise.
Current-Role Basis: current official company roster; no newer contradictory official change was found through 2026-08-17.

Board of Directors

Latest available official roles were reconciled through 2026-08-17, including a current official roster. More recent official changes override older filings when identified.

Transparency note: some roles rely on the latest available dated official information from 2026-06-04 or earlier; no more recent official role information was found within the prior 30 days.

1. Name and Board Role: Randall Stephenson, Lead Independent Director. [7] [8] [9]
Length of Service: Director since 2021; Lead Independent Director designated effective at the 2025 Annual Shareholders' Meeting..
Relevant Experience: Former AT&T executive with experience in regulated industries, operations, finance, and governance.
Current-Role Basis: current official company roster; no newer contradictory official change was found through 2026-08-17.

2. Name and Board Role: Gregory B. Penner, Chairman. [7] [8] [9]
Length of Service: Director since 2008; Chairman since 2015..
Relevant Experience: Provides board leadership and experience in finance, strategy, retail, and investment matters.
Current-Role Basis: current official company roster; no newer contradictory official change was found through 2026-08-17.

Board of Directors (continued...)

3. Name and Board Role: Bob Moritz, Director. [7] [8]

Length of Service: Director since 2024..

Relevant Experience: Former PwC global chair with audit, accounting, and risk oversight expertise.

Current-Role Basis: current official company roster; no newer contradictory official change was found through 2026-08-17.

4. Name and Board Role: Carla A. Harris, Director. [7] [8] [9]

Length of Service: Director since 2020..

Relevant Experience: Financial-services executive with capital markets, advisory, and governance experience.

Current-Role Basis: current official company roster; no newer contradictory official change was found through 2026-08-17.

5. Name and Board Role: Cesar Conde, Director. [7] [8] [9]

Length of Service: Director since 2024..

Relevant Experience: Media and business executive with broad leadership experience in global organizations and governance.

Current-Role Basis: current official company roster; no newer contradictory official change was found through 2026-08-17.

6. Name and Board Role: John Furner, President and CEO, Walmart Inc.; Director. [7] [1] [9]

Length of Service: Director while serving as CEO; current board seat shown on board roster..

Relevant Experience: Retail operator and CEO who brings enterprise management, customer, and operational experience to the board.

Current-Role Basis: current official company roster; no newer contradictory official change was found through 2026-08-17.

7. Name and Board Role: Marissa A. Mayer, Director. [7] [8] [9]

Length of Service: Director since 2019..

Relevant Experience: Technology and consumer internet executive with product, data, and digital transformation experience.

Current-Role Basis: current official company roster; no newer contradictory official change was found through 2026-08-17.

Board of Directors (continued...)

8. Name and Board Role: Robert E. Moritz, Jr., Director. [9]
Current-Role Basis: latest available official evidence dated 2026-06-04;
no newer contradictory official change was found through 2026-08-17.

9. Name and Board Role: Sarah Friar, Director. [7] [8] [9]
Length of Service: Director since 2024..
Relevant Experience: Finance and technology executive with experience
as CFO and in scaling growth-stage companies.
Current-Role Basis: current official company roster; no newer
contradictory official change was found through 2026-08-17.

10. Name and Board Role: Shishir Mehrotra, Director. [7] [8] [9]
Length of Service: Director since 2024..
Relevant Experience: Technology entrepreneur and chief executive with
product, software, and AI-related leadership experience.
Current-Role Basis: current official company roster; no newer
contradictory official change was found through 2026-08-17.

11. Name and Board Role: Steuart Walton, Director. [7] [8] [9]
Length of Service: Director since 2016..
Relevant Experience: Brings Walton-family perspective, investment
experience, and international legal and regulatory background.
Current-Role Basis: current official company roster; no newer
contradictory official change was found through 2026-08-17.

12. Name and Board Role: Thomas W. Horton, Director. [9]
Current-Role Basis: latest available official evidence dated 2026-06-04;
no newer contradictory official change was found through 2026-08-17.

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Newsworthy Events - (WMT) Walmart Inc.

Decision Takeaway

Neutral. The verified catalog is dominated by pre-earnings coverage and consumer-spending macro items rather than completed Walmart-specific fundamental disclosures. The most defensible near-term inference is that Walmart faces a cautious demand backdrop, but the catalog does not show a new company-issued earnings release, guidance update, or regulatory action.

Key News Events

1. Event: 2026-08-20 earnings coverage is the highest-priority verified company event, but the catalog only shows anticipation of Walmart's report rather than reported results.
 - Category: Company.
 - Directional Relevance: Potentially favorable if earnings confirm resilient value traffic, but that is analytical interpretation rather than a cited outcome.
 - Expected Timeframe: Near term, centered on the scheduled earnings date referenced in the catalog.
 - Impact Path: The event may affect valuation and sentiment through reported revenue, margins, and management commentary on consumer demand.
 - Confidence: High for the existence of the event, low for any directional conclusion because no actual results are included.
 - Source References: [1], [2], [3], [4], [5], [6], [7].

Key News Events (continued...)

2. Event: U.S. retail sales fell 0.60% in July, and the report specifically noted retailers including Walmart were using discounts to attract inflation-weary shoppers.

- Category: Market Macro.
- Directional Relevance: Mixed, because weaker retail spending can pressure discretionary sales while value-focused promotion may support traffic.
- Expected Timeframe: Immediate to near term, as the spending backdrop affects current quarter performance.
- Impact Path: The event affects Walmart's demand mix, promotional intensity, and the odds of continued traffic growth from price-sensitive consumers.
- Confidence: High for the macro reading and medium for Walmart-specific implications.
- Source References: [8].

3. Event: July consumer prices rose 3.40% year over year, and the report said retailers including Walmart had responded by rolling back food prices.

- Directional Relevance: Mixed, because elevated essentials inflation can support value-seeking traffic while also complicating merchandise mix and pricing.
- Expected Timeframe: Immediate to near term.
- Impact Path: The event influences basket composition, gross-margin management, and the durability of value-oriented demand.
- Confidence: High for the macro data and medium for Walmart-specific implications.
- Source References: [9].

4. Event: An AP roundup tied cooling inflation and softer consumer spending to a more selective household backdrop relevant to Walmart.

- Directional Relevance: Mixed, because a cautious consumer can help a value retailer gain share while slowing overall category growth.
- Expected Timeframe: Near term.
- Impact Path: The event may shape traffic, basket size, and promotional cadence across Walmart's core categories.
- Confidence: Medium, because the article is an editorial synthesis rather than a company disclosure.
- Source References: [10].

Key News Events (continued...)

5. Event: A product article stated that Nutella at local stores like Walmart and Target costs about a dollar more than the advertised online deal.

- Directional Relevance: Slightly unfavorable for price perception, but the evidence is narrow and product-specific.

- Expected Timeframe: Immediate.

- Impact Path: The event is relevant only as a localized price-comparison signal that may reflect Walmart's everyday pricing image.

- Confidence: Medium, because the claim is limited to one product comparison.

- Source References: [11].

6. Event: Several deal-focused articles described Walmart Flash Deals, Walmart Resold Flash Deals, and other discounted merchandise promotions.

- Directional Relevance: Slightly favorable, because promotional assortment can support traffic and value perception.

- Impact Path: The event may bolster visit frequency and conversion, especially in back-to-school and general merchandise categories.

- Confidence: Medium, because the items are merchant-activity coverage rather than financial disclosure.

- Source References: [12], [13].

7. Event: Levels announced strawberry and unflavored whey protein powders at select Walmart stores nationwide.

- Directional Relevance: Slightly favorable, because an assortment expansion can add incremental shelf appeal and category variety.

- Impact Path: The event may support traffic and category penetration in nutrition and wellness.

- Confidence: Medium, because the coverage confirms availability but not sales performance.

- Source References: [14].

Historical Analogues

1. Current Event: Stock Market Week Ahead: Walmart, Target Lead Retail Earnings; Nvidia Among Stocks In Buy Areas.

Current Event Source Reference: [1]

Comparable Event 1: Walmart Releases Q1 FY27 Earnings (2026-05-21)

Similarity: Quarterly Walmart earnings release, the same company-specific event type as the current retail-earnings week catalyst; materially similar because it is Walmart reporting quarterly results and management commentary in the same earnings window. Observed Stock Reaction: -7.27% after 1 trading day; -9.13% after 5 trading days; -10.45% after 20 trading days.

Market-Adjusted 5-Trading-Day Reaction: -10.93% versus SPY.

Historical Source References: [15], [16]

Comparable Event 2: Walmart Releases Q4 FY26 Earnings (2026-02-19)

Similarity: Quarterly Walmart earnings release with company results and guidance context, directly analogous to the current event because the current catalyst centers on Walmart as a key retail earnings reporter.

Observed Stock Reaction: -1.38% after 1 trading day; -0.69% after 5 trading days; -3.66% after 20 trading days.

Market-Adjusted 5-Trading-Day Reaction: -1.69% versus SPY.

Historical Source References: [17], [16]

Historical Impact Estimate: The 2 usable analogue reactions had a median 5-trading-day market-adjusted move of -6.31% and a range of -10.93% to -1.69%. At the current price of \$114.72, this corresponds to an estimated per-share effect near -\$7.24 with an observed analogue range of -\$12.54 to -\$1.93. Confidence: Low-to-Medium. This is a historical scenario estimate, not a prediction or proof of causation.

Historical Analogues (continued...)

2. Current Event: Wall Street week ahead: Home Depot and Walmart report earnings, minutes of Fed meeting are released.

Current Event Source Reference: [2]

Comparable Event 1: Walmart Releases Q4 FY26 Earnings (2026-02-19)

Similarity: Same company and same core event type: scheduled quarterly earnings release for Walmart, including results, guidance, and investor materials.

Observed Stock Reaction: -1.38% after 1 trading day; -0.69% after 5 trading days; -3.66% after 20 trading days.

Market-Adjusted 5-Trading-Day Reaction: -1.69% versus SPY.

Historical Source References: [17], [16]

Comparable Event 2: Walmart Releases Q1 FY27 Earnings (2026-05-21)

Similarity: Same company and same core event type: quarterly earnings release from Walmart with financial updates and outlook commentary.

Observed Stock Reaction: -7.27% after 1 trading day; -9.13% after 5 trading days; -10.45% after 20 trading days.

Market-Adjusted 5-Trading-Day Reaction: -10.93% versus SPY.

Historical Source References: [15], [16]

Historical Impact Estimate: The 2 usable analogue reactions had a median 5-trading-day market-adjusted move of -6.31% and a range of -10.93% to -1.69%. At the current price of \$114.72, this corresponds to an estimated per-share effect near -\$7.24 with an observed analogue range of -\$12.54 to -\$1.93. Confidence: Low-to-Medium. This is a historical scenario estimate, not a prediction or proof of causation.

Historical Analogues (continued...)

3. Current Event: Target Stock Flies To New Highs As Earnings Approach, But Walmart Stuck In Neutral.

Current Event Source Reference: [4]

Comparable Event 1: Walmart Releases Q1 FY25 Earnings (2024-05-16)

Similarity: Same company and same broad event type: a company-specific earnings update ahead of a broader retail reporting cycle, with Walmart explicitly updating quarterly results and guidance. Observed Stock Reaction: 6.99% after 1 trading day; 9.06% after 5 trading days; 11.48% after 20 trading days.

Market-Adjusted 5-Trading-Day Reaction: 9.05% versus SPY.

Historical Source References: [18], [16]

Comparable Event 2: Walmart Raises Annual Dividend 13 Percent to \$0.94 per Share, Marking 52nd Consecutive Year of Dividend Increases (2025-02-20)

Similarity: Same company and same event class as a shareholder-return action, with Walmart announcing a material dividend increase tied to business performance and capital returns.

Observed Stock Reaction: -6.53% after 1 trading day; -7.50% after 5 trading days; -16.99% after 20 trading days.

Market-Adjusted 5-Trading-Day Reaction: -4.50% versus SPY.

Historical Source References: [19], [16]

Historical Impact Estimate: The 2 usable analogue reactions had a median 5-trading-day market-adjusted move of 2.27% and a range of -4.50% to 9.05%. At the current price of \$114.72, this corresponds to an estimated per-share effect near +\$2.61 with an observed analogue range of -\$5.16 to +\$10.38. Confidence: Low-to-Medium. This is a historical scenario estimate, not a prediction or proof of causation.

Risks and Limitations

- Source coverage is skewed toward pre-earnings commentary and retail macro coverage, so the catalog does not confirm any new Walmart earnings, guidance, or filing event.
- Causal uncertainty remains high because several items are industry-wide or editorial in nature, which limits how precisely they can be mapped to Walmart's revenue or margins.

Risks and Limitations (continued...)

- Market pricing may already reflect the pre-earnings and macro news, so the incremental stock impact could be smaller than the headline tone suggests.

What Would Change the View

- A verified Walmart earnings release showing revenue, EPS, comparable-sales, or margin results materially above or below expectations would change the near-term view.
- A confirmed guidance update from Walmart management would change the view because it would directly revise the demand and margin outlook.
- A material regulatory, financing, or disclosure event tied directly to Walmart would change the view because it would provide new company-specific evidence beyond the current pre-earnings mix.

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9. [Inflation slows but prices remain elevated as Iran war and spending on AI push up prices \(Associated Press\)](#) | Published 2026-08-11 | [Open source](#)
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13. [Walmart Resold Flash Deals: Up to 65.00% off + free shipping w/ \\$35.00 \(Dealnews.com\)](#) | Published 2026-08-15 | [Open source](#)
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15. [Walmart Releases Q1 FY27 Earnings \(Walmart Corporate\)](#) | Event date 2026-05-21 | [Open source](#)
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17. [Walmart Releases Q4 FY26 Earnings \(Walmart Corporate\)](#) | Event date 2026-02-19 | [Open source](#)
18. [Walmart Releases Q1 FY25 Earnings \(Walmart Corporate\)](#) | Event date 2024-05-16 | [Open source](#)

Sources (continued...)

19. [Walmart Raises Annual Dividend 13 Percent to \\$0.94 per Share, Marking 52nd Consecutive Year of Dividend Increases \(Walmart Corporate\)](#) | Event date 2025-02-20 | [Open source](#)

Political Trades Over Last 30 Days - (WMT) Walmart Inc.

Decision Takeaway

The signal is Neutral because the three reported Walmart Inc. sales are small-to-moderate disclosures, include mixed reporting detail, and do not establish any investment intent. Two disclosures reference Rich McCormick, while one references Ro Khanna through a spouse-owned sale, so the set reflects reported transactions rather than a clear directional thesis. The available data is also incomplete across providers, which limits confidence in any broader read-through.

Reported Political Trades

1. Politician: Richard McCormick.
Political Affiliation: Not Reported
Congressional Chamber: Not Reported
State: NOT REPORTED
Issuer and Ticker: Cap. Gains > \$200? F????? S?????: New S?????????
O?: Growth Partners Roth IRA Walmart Inc. - Common Stock (WMT)
Published Date: 2026-08-14
Trade Date: 2026-07-30
Filed After: 15 days
Owner: Self
Transaction Type: Sell
Disclosed Size: \$1,001 - \$15,000
Estimated Price: N/A
Data Source: CapitolExposed API
Potential Relevance: This is a reported STOCK Act disclosure and does not establish the politician's investment rationale or intent.

Reported Political Trades (continued...)

2. Politician: Ro Khanna.
Political Affiliation: Democrat
Congressional Chamber: House
State: CA
Issuer and Ticker: Walmart Inc (WMT:US)
Published Date: 2026-08-12
Trade Date: 2026-07-20
Filed After: 18 days
Owner: Spouse
Transaction Type: Sell
Disclosed Size: 15K-50K
Estimated Price: \$112.20
Data Source: Capitol Trades public HTML
Potential Relevance: This is a reported STOCK Act disclosure and does not establish the politician's investment rationale or intent.

3. Politician: Rich McCormick.
Political Affiliation: Republican
Congressional Chamber: House
State: GA
Issuer and Ticker: Walmart Inc (WMT:US)
Published Date: Not reported
Trade Date: 2026-07-30
Filed After: 15 days
Owner: Undisclosed
Transaction Type: Sell
Disclosed Size: 1K-15K
Estimated Price: \$111.10
Data Source: Capitol Trades public HTML
Potential Relevance: This is a reported STOCK Act disclosure and does not establish the politician's investment rationale or intent.

Risks and Limitations

- The filings arrived with delays of 15 to 18 days, so the disclosed trades may lag the market context that existed when the transactions occurred.
- The disclosed size bands are broad, ranging from \$1,001.00 to \$15,000.00 and 15K to 50K, which limits precision on the actual economic impact.

Risks and Limitations (continued...)

- Provider ingestion differed across sources, and the dataset notes fewer than two independent JSON providers completed, so the record may be incomplete and should not be treated as a comprehensive measure of political sentiment.

What Would Change the View

- A larger cluster of newly disclosed Walmart purchases by multiple politicians would strengthen the signal that the activity is more than isolated reporting noise.
- Additional sells across different filing sources, especially at materially larger disclosed sizes, would weaken the view by suggesting a broader pattern of reduction.
- More complete filings with consistent ownership, chamber, and timing detail would clarify whether the apparent concentration in a few names reflects real signal or provider coverage gaps.

Source References: [1], [2]

Sources

1. [CapitolExposed disclosures for WMT](#) | Retrieved 2026-08-17 | [Open source](#)
2. [Capitol Trades disclosure database](#) | Retrieved 2026-08-17 | [Open source](#)

Insider Trades Over Last 30 Days - (WMT)

Walmart Inc.

Decision Takeaway

The insider-trade signal is Neutral to Unfavorable based on the single reported transaction, which was a sale by an executive officer. No purchase activity was supplied, so the data do not indicate offsetting insider buying during the period.

Reported Insider Trades

1. Trade Date: 2026-08-03.
Insider and Title: Bartlett Daniel J, EVP.
Transaction Type: Sale.
Price per Share: USD 113.10.
Shares Traded: -3,710 shares.
Transaction Value: USD -419,601.00.
Shares Owned After Transaction: 626,299 shares.
Potential Relevance: A sale by a senior executive may be modestly negative for sentiment, but one transaction is not enough to determine a broader trend.

Risks and Limitations

- Compensation-related sales may reflect tax withholding, vesting, or portfolio management rather than a change in outlook, so the transaction can only be interpreted cautiously.
- The supplied data do not state whether the trade was preplanned under a Rule 10b5-1 arrangement, which limits conclusions about timing and intent.
- One reported filing over a 30-day window provides limited coverage, so the absence of additional trades cannot be treated as evidence of broader insider positioning.

What Would Change the View

- Multiple open-market purchases by senior insiders would materially strengthen the signal by showing direct buying interest at current prices.
- Repeated sales from several executives, especially if they exceeded routine compensation-related activity, would weaken the signal.
- Disclosure that the transaction was part of a prearranged plan or otherwise non-discretionary would clarify the interpretation and reduce the weight placed on the sale.

Source References: [1]

Sources

1. [Yahoo Finance insider transactions for WMT](#) | Retrieved 2026-08-17 | [Open source](#)

Industry Analysis - (WMT) Walmart Inc.

Decision Takeaway

Favorable. Walmart benefits from unmatched scale in discount retail, broad grocery penetration, and an everyday-low-price model that is difficult for smaller rivals to replicate. The greatest industry risk is intense price competition that can compress margins if input costs, wage inflation, or promotional pressure rise faster than traffic and basket gains.

Relative Valuation

Selected Comparable Companies.

Peer Company	Ticker	Market Cap	Trailing P/E	EV/EBITD A	Price/Free Cash Flow
Costco Wholesale Corporation	COST	\$422.50 billion	47.90x	30.79x	60.75x
Wal-Mart de Mexico, S.A.B. de C.V.	WMMVF	MXN 48.52 billion	16.18x	1.03x	2.16x
The Procter & Gamble Company	PG	\$332.15 billion	21.59x	14.63x	25.05x
PepsiCo, Inc.	PEP	\$188.79 billion	18.11x	12.44x	24.11x
The Coca-Cola Company	KO	\$375.31 billion	26.20x	23.97x	71.90x

Peer selection: 5 direct comparable companies were selected from 30 scored candidates using exact industry or exact-industry source, business-description similarity, market-capitalization and revenue scale, country and reporting currency, availability of P/E, EV/EBITDA, and price/free-cash-flow, independent provider evidence.

Selected peer tickers: COST, WMMVF, PG, PEP, KO.

Valuation Comparison Summary.

Relative Valuation (continued...)

Metric	Company	Industry Median	Sector Median	Relative Position
Trailing P/E	40.39x	21.59x	20.66x	87.14% above selected-peer median
EV/EBITDA	22.05x	14.63x	Not available	50.75% above selected-peer median
Price/Free Cash Flow	133.04x	25.05x	Not available	431.13% above selected-peer median

Peer Multiple Distribution.

Metric	P25	Median	P75	Valid Peer Observations
Trailing P/E	18.11x	21.59x	26.20x	5
EV/EBITDA	12.44x	14.63x	23.97x	5
Price/Free Cash Flow	24.11x	25.05x	60.75x	5

Composite direct-peer assessment: Premium to selected peers across 3 validated metric(s); median relative difference 87.14% above the selected-peer medians.

Historical Valuation Context.

Metric	Current	Historical Median	Historical Range	Observations
Trailing P/E	40.39x	37.21x	28.79x to 43.64x	4
EV/EBITDA	22.05x	17.42x	13.69x to 21.78x	4
Price/Free Cash Flow	133.04x	47.74x	29.54x to 64.04x	4

Peer-set quality: 3 valuation metric(s) passed validation across 5 industry peers and 99 sector peers. Candidate universe: 30. Peer-valuation quality score: 10.00/10. Providers used: Yahoo Finance, Yahoo Screener. Multiples are context measures, not stand-alone buy or sell signals.

Competitive Position

- Walmart's scale in sourcing, distribution, and store density supports lower unit costs than most general merchandisers, which is strategically important because the discount-stores industry rewards cost leadership over product novelty.
- The named peer set shows Walmart competing against COST and WMMVF on value-oriented retail economics, while PG, PEP, and KO reflect a broader Consumer Defensive group with stronger brand-driven pricing power; this matters because Walmart's advantage is traffic and convenience rather than premium branding.
- The industry remains highly competitive with limited switching costs for most shoppers, so Walmart's competitive position depends on sustaining price perception, fulfillment speed, and assortment depth rather than relying on customer lock-in.

Industry Risks and Limitations

- The selected five-company direct peer set is useful for valuation anchoring, but it mixes exact-industry names with adjacent Consumer Defensive names, so it may understate how different branded staples economics are from discount retail economics.
- The broader sector sample is large, but the EV/EBITDA and price-to-free-cash-flow sector medians are \$12.55 billion in the validated profile, which limits how confidently the sector can be used to frame relative valuation.
- Discount retail is exposed to consumer trading down, freight and labor inflation, and inventory misalignment, so near-term reported margins can move materially even when topline demand appears stable.

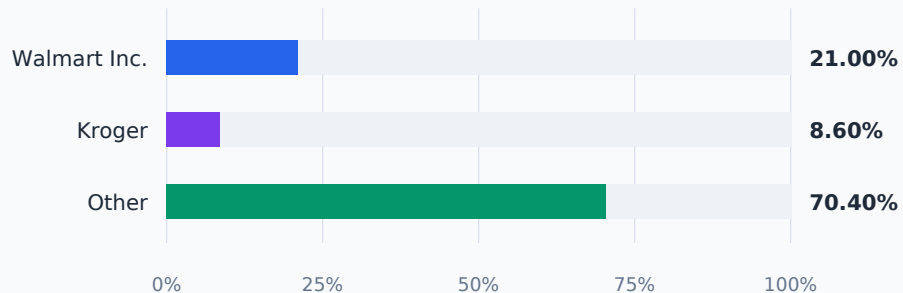
What Would Change the View

- A sustained step-up in same-store sales, e-commerce penetration, and advertising or marketplace monetization would improve the view because it would show Walmart converting scale into higher-quality growth.
- A durable decline in price perception versus key value competitors such as COST or WMMVF would weaken the view because it would suggest the core low-price franchise is losing relevance.
- If margin expansion stalled while traffic growth slowed, the industry case would weaken materially because Walmart's valuation support depends on proving it can grow profitably at scale.

Market Share

Basis: U.S. grocery retail market, measured by grocery spend share over the trailing 12 months ended September 30, 2025.; United States; Trailing 12 months ended September 30, 2025; direct published market-share data; medium confidence.

Market Share



Source References: [18] [19] [20]

Sources

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Financial Analysis - (WMT) Walmart Inc.

Decision Takeaway

Walmart's financial profile is Mixed. The strongest factor is durable earnings and cash-generation supported by strong revenue scale, while the greatest risk is valuation, since the trailing P/E of 40.39x and PEG of 4.39x are both elevated versus the 21.59x industry P/E. The overall implication is that the stock appears premium-priced relative to peer fundamentals, even though operating quality is solid.

Key Financial Metrics

Metric	Current Value	Signal
Market Cap	\$912.95 billion	Favorable
P/E Ratio TTM	40.39x	Mixed
EPS TTM	2.84 USD per share	Favorable
PEG Ratio	4.39x	Favorable
Dividend Yield	0.86%	Neutral
Beta	0.60x	Favorable
Revenue	\$725.30 billion	Favorable
Net Income	\$22.74 billion	Favorable
Profit Margin	3.13%	Neutral
Operating Margin	4.16%	Neutral
Return on Equity	25.53%	Favorable
Debt-to-Equity Ratio	0.79x	Mixed
Operating Cash Flow	\$40.89 billion	Favorable
Free Cash Flow	\$12.55 billion	Favorable
Forward P/E	34.96x	Mixed
Revenue Growth	-6.77%	Unfavorable
Earnings Growth	25.80%	Favorable

Key Evidence

- Walmart's scale remains a primary support for long-term resilience, with \$725.30 billion of TTM revenue, \$22.74 billion of TTM net income, and \$40.89 billion of TTM operating cash flow.
- Profitability is respectable but not exceptional, because the 3.13% profit margin and 4.16% operating margin are modest for a company trading at a premium multiple.
- Valuation is the main constraint, since the 40.39x trailing P/E, 34.96x forward P/E, and 4.39x PEG ratio imply the market is pricing in sustained execution.

Financial Strengths

- Walmart converts large-scale operations into dependable cash generation, with \$12.55 billion of TTM free cash flow and \$40.89 billion of operating cash flow.
- Return on equity of 25.53% indicates efficient use of equity capital despite thin retail margins.
- Beta of 0.60x suggests lower market sensitivity than the broader market, which can support defensive portfolio characteristics.

Risks and Limitations

- Valuation risk is elevated because the stock trades well above the 21.59x industry P/E, leaving limited room for execution misses.
- Revenue growth of -6.77% is a caution flag, even though earnings growth remains positive, because it suggests recent top-line contraction in the reported comparison set.
- Debt-to-equity should be read carefully because the reported provider value conflicts with the canonical ratio basis, so the 0.79x leverage figure is the appropriate decision metric here.

What Would Change the View

- Sustained revenue growth returning to positive mid-single digits would improve confidence that earnings growth is being driven by expanding demand rather than margin management alone.
- Free cash flow above \$15.00 billion annually, with operating cash flow continuing to rise, would strengthen the case that the premium valuation is backed by durable capital return capacity.
- A meaningful compression in trailing P/E toward the low-20s, or a sharper rise in EPS without multiple expansion, would make the valuation more attractive.

Overall Financial Assessment

Walmart offers strong long-term growth potential through scale, omnichannel breadth, and consistent cash generation. Balance-sheet quality is acceptable, cash-flow quality is strong, and profitability is steady. The principal warning is valuation: the shares already embed premium expectations, so upside depends on continued earnings delivery and a reacceleration in revenue growth.

Source References: [1], [2]

Sources

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2. [Yahoo Finance historical prices](#) | Retrieved 2026-08-17 | [Open source](#)

Analyst Expectations - (WMT) Walmart Inc.

Decision Takeaway

Favorable. The mean analyst target is 20.27% versus the current price, while consensus currently reflects next-year EPS growth of 13.23% and next-year revenue growth of +4.61%. Confidence is Medium-High because analyst views can change quickly after new information.

Consensus Snapshot

Measure	Consensus	Range or coverage	Plain-English meaning
Mean price target	\$137.97	\$81.00 to \$155.00; 40 analyst(s)	The average published analyst estimate for a future share price, not a guarantee.
Recommendation mix	Buy	43 recorded opinion(s)	Shows the distribution of published analyst ratings; it is not the report's own recommendation.
Next earnings date	2026-08-20	Scheduled or provider-estimated	The next major date when estimates may change materially.

Earnings and Revenue Estimates

Horizon	EPS estimate	EPS growth	Revenue estimate	Revenue growth	Analyst coverage
Current quarter	0.74 per share	9.10%	\$186.89 billion	6.34%	32
Next quarter	0.68 per share	10.04%	\$188.35 billion	5.95%	31
Current year	2.90 per share	9.76%	\$752.34 billion	6.50%	37
Next year	3.28 per share	13.23%	\$787.00 billion	4.61%	39

Estimate Trend and Revisions

Horizon	Current EPS estimate	30 days ago	90 days ago	Direction
Current quarter	0.74	0.74	0.75	Lower
Next quarter	0.68	0.68	0.69	Lower
Current year	2.90	2.90	2.92	Lower
Next year	3.28	3.29	3.29	Lower

Revision counts for Current quarter: 1 upward and 6 downward revision(s) over the latest 30-day provider window.

Revision counts for Next quarter: 2 upward and 3 downward revision(s) over the latest 30-day provider window.

Revision counts for Current year: 0 upward and 8 downward revision(s) over the latest 30-day provider window.

Revision counts for Next year: 1 upward and 7 downward revision(s) over the latest 30-day provider window.

Earnings Calendar and Surprise History

Next earnings date: 2026-08-20. Dates can change and should be confirmed with the company or exchange.

Across 4 available historical observation(s), earnings exceeded the consensus estimate 3 time(s), with an average surprise of -0.72%.

Period	Consensus EPS	Reported EPS	Surprise
2025-07-31	0.74	0.68	-7.97%
2025-10-31	0.60	0.62	3.11%
2026-01-31	0.73	0.74	1.79%
2026-04-30	0.66	0.66	0.19%

Recent Rating and Target Changes

Date	Firm	Action	Rating change	Price-target change
2026-08-17	Guggenheim	main	Buy to Buy	\$137.00 to \$135.00
2026-08-12	RBC Capital	reit	Outperform to Outperform	\$137.00 to \$137.00
2026-08-04	Oppenheimer	down	Outperform to Perform	\$0.00 to \$0.00
2026-07-31	Bernstein	main	Outperform to Outperform	\$145.00 to \$142.00
2026-07-22	RBC Capital	reit	Outperform to Outperform	\$137.00 to \$137.00
2026-06-08	BTIG	reit	Buy to Buy	\$145.00 to \$145.00
2026-06-03	BTIG	reit	Buy to Buy	\$145.00 to \$145.00
2026-05-29	Tigress Financial	main	Buy to Buy	\$150.00 to \$155.00

Management Guidance Context

No specific management-guidance change was identified in the completed verified-news section. Review the Newsworthy Events and Financial Analysis sections for the latest company outlook evidence.

Risks and Limitations

- Analyst estimates are opinions and can change after earnings, guidance, industry developments, or market moves.
- Consensus values may combine analysts using different methods, time horizons, and assumptions.
- A price target is not a forecast guarantee and should be considered alongside valuation, cash flow, risk, and technical evidence.

What Would Change the View

- Broad upward revisions to EPS and revenue estimates, supported by stronger company guidance, would improve the consensus outlook.
- Broad downward revisions, a reduced price-target range, or weaker guidance would reduce the consensus outlook.
- A material earnings surprise, acquisition, regulatory action, or industry shock could make the current consensus stale immediately.

Sources

1. [Yahoo Finance analyst estimates and price targets for WMT](#) | Retrieved 2026-08-17 | [Open source](#)
2. [Yahoo Finance earnings calendar and history for WMT](#) | Retrieved 2026-08-17 | [Open source](#)

Technical Analysis - (WMT) Walmart Inc.

Decision Takeaway

The near-term technical setup is Mixed. The strongest confirming signal is the EMA10 reading of 113.74, while the strongest conflicting signal is the EMA50 reading of 115.00 (Bearish). Price is below the 200-day EMA, and the key invalidation level is 114.46.

Indicator Summary

Indicator	Value	Signal
EMA5	114.66	Neutral
EMA10	113.74	Bullish
EMA20	113.22	Bullish
EMA50	115.00	Bearish
EMA200	119.10	Bearish
MACD	0.24	Bullish
Stochastic %K	84.88	Overbought
Stochastic %D	88.14	Overbought
Latest RSI	54.20	Neutral

Market Context and Risk Metrics

Metric Value Plain-English meaning

Calculation basis Yahoo Finance price and volume data retrieved 2026-08-17
Every displayed indicator and price relationship was calculated deterministically in Python from the cited historical market data.

Market Context and Risk Metrics (continued...)

14-day average true range	2.41 (2.10% of price)	Typical daily price movement; a larger value means wider normal swings.
14-day ADX	14.99	Measures trend strength, not direction; this reading indicates a weak or developing trend.
Relative volume	0.16x	Latest volume divided by the prior 20-day average; above 1.00x means activity is heavier than usual.
Return versus S&P 500	6 months -27.76%, 1 year -5.92%	Positive means the stock outperformed the broad U.S. market over the same period.
Return versus XLP	6 months -10.20%, 1 year 7.97%	Shows whether performance is stronger or weaker than a relevant sector fund.
52-week position	-15.12% from high, 20.95% from low	Shows where the current price sits within its one-year trading range.
Short interest	1.62% of float, 3.22 days to cover	Higher short interest can signal skepticism and can also increase squeeze risk.

Options-implied earnings move +/- 4.82% or about 5.53 per share The at-the-money call-plus-put price suggests the market is pricing this approximate move through 2026-08-21; it is not a direction forecast.

Key Price Levels

Level	Value	Interpretation
Pivot Point	115.45	Reference level
R1	116.27	Resistance
R2	117.26	Resistance
R3	118.08	Resistance
S1	114.46	Support
S2	113.64	Support
S3	112.65	Support

Technical Interpretation

- Price at 114.72 is below the 200-day EMA at 119.10; MACD is 0.24.
- RSI is 54.20; stochastic %K/%D are 84.88/88.14, indicating elevated overbought risk.
- The pivot is 115.45, with first resistance at 116.27 and first support at 114.46; a sustained break should define the next directional move.

Risks and Limitations

- Technical indicators are backward-looking and can change quickly after material market, macroeconomic, fund, or issuer-specific developments.
- Bullish trend signals can coexist with overbought oscillators, creating false-breakout and mean-reversion risk.
- Relative volume, benchmark performance, short interest, and options-implied moves add context but do not predict direction or guarantee execution prices.

What Would Change the View

- A close above R1 at 116.27 with follow-through and improving momentum would strengthen the bullish case.
- A sustained move below S1 at 114.46 would weaken the setup and increase downside risk.
- RSI cooling from 54.20 toward a neutral range while price holds support would reduce exhaustion risk; renewed acceleration above 70.00 without price confirmation would increase it.

Source References: [1], [2]

Sources

1. [Yahoo Finance historical prices and volume for WMT](#) | Retrieved 2026-08-17 | [Open source](#)
2. [Yahoo Finance short-interest and options data for WMT](#) | Retrieved 2026-08-17 | [Open source](#)

Dividend Yield Analysis - (WMT) Walmart Inc.

Decision Takeaway

Neutral. The dividend appears covered, but the calculated yield of 0.86% is modest and is unlikely to be the primary investment return driver.

Dividend Profile

Measure	Value	Interpretation
Selected annual dividend	0.99 USD per share	Forward indicated annual dividend
Forward indicated annual dividend	0.99 USD per share	Shown separately from trailing cash payments.
Trailing twelve-month dividend paid	0.73 USD per share	Sum of supported dividend payments over the latest year.
Calculated current yield	0.86%	Selected annual dividend divided by the canonical current price.
Calculated payout ratio	34.86%	Selected annual dividend divided by trailing EPS when trailing EPS is positive.
Split-adjustment basis	Latest reported split factor 3:1 on 2024-02-26	Forward and trailing values are not blended across different adjustment bases.
Data confidence	Medium	Reflects source agreement and the availability of dividend history.

Sustainability

- Earnings coverage is represented by a calculated payout ratio of 34.86% based on the selected annual dividend and trailing EPS.
- Forward and trailing dividend values remain separately labeled so a stock split or provider timing difference cannot create a false growth signal.
- Sustainability still depends on future earnings, free cash flow, leverage, and management's capital-allocation priorities.

Risks and Limitations

- Forward indicated and trailing paid dividends differ materially; they are shown separately and are not blended.
- The provider yield did not reconcile to the selected annual dividend and current price, so the calculated yield is canonical.
- Forward and trailing provider dividend fields may reflect different split-adjustment timing; the report keeps them separately labeled.

What Would Change the View

- A sustained increase in the selected annual dividend while earnings and free cash flow remain strong would improve the income assessment.
- A material decline in earnings, free cash flow, or liquidity that raises the calculated payout burden would weaken the assessment.
- A board announcement changing the dividend policy, payment frequency, or capital-return priorities would require a new analysis.

Source References: [1], [2]

Sources

1. [Yahoo Finance summary fields](#) | Retrieved 2026-08-17 | [Open source](#)
2. [Yahoo Finance dividend history](#) | Retrieved 2026-08-17 | [Open source](#)

Discounted Cash Flow Analysis - (WMT) Walmart Inc.

Decision Takeaway

The deterministic DCF intrinsic value per share is 27.90 USD. Compared with the current price of 114.72 USD, the security appears Overvalued. The valuation passed 46 mathematical checks with High source-data confidence, Medium forecast-assumption confidence, and Medium overall confidence. Economic-plausibility status: Passed.

Valuation Framework

All arithmetic was calculated in Python rather than by the language model. FCFF equals $EBIT \times (1 - \text{tax rate}) + D\&A - \text{capital expenditures} - \text{change in net working capital}$; forecast cash flows are discounted at WACC and enterprise value is converted to equity value.

Key Current Financial Inputs

Input	Value	Unit or Basis
Current share price	\$114.72 per share	current quote
Market capitalization	\$912.95 billion	current
Diluted shares	7,999.00	million shares; latest balance sheet
Revenue	\$725.30 billion	TTM from latest four quarters
EBIT	\$30.18 billion	TTM from latest four quarters
EBITDA	\$48.14 billion	TTM from latest four quarters
Net income	\$22.74 billion	TTM from latest four quarters
D&A	\$14.65 billion	TTM from latest four quarters
Capital expenditures	\$28.34 billion	TTM from latest four quarters
Change in NWC	\$1.04 billion	TTM from latest four quarters
Operating cash flow	\$40.89 billion	TTM from latest four quarters
Free cash flow	\$12.55 billion	TTM from latest four quarters
Cash and equivalents	\$10.73 billion	latest balance sheet
Total debt	\$74.18 billion	latest balance sheet
Tax rate	24.50%	TTM
Beta	0.60	ratio; current

Forecast Assumptions

Assumption	Year or Period	Value	Rationale
Revenue growth	Year 1	6.95%	Deterministic fade from resolved forward/historical growth toward terminal growth.
Revenue growth	Year 2	6.29%	Deterministic fade from resolved forward/historical growth toward terminal growth.

Forecast Assumptions (continued...)

Assumption	Year or Period	Value	Rationale
Revenue growth	Year 3	5.67%	Deterministic fade from resolved forward/historical growth toward terminal growth.
Revenue growth	Year 4	5.07%	Deterministic fade from resolved forward/historical growth toward terminal growth.
Revenue growth	Year 5	4.51%	Deterministic fade from resolved forward/historical growth toward terminal growth.
Revenue growth	Year 6	3.99%	Deterministic fade from resolved forward/historical growth toward terminal growth.
Revenue growth	Year 7	3.51%	Deterministic fade from resolved forward/historical growth toward terminal growth.
Revenue growth	Year 8	3.08%	Deterministic fade from resolved forward/historical growth toward terminal growth.
Revenue growth	Year 9	2.73%	Deterministic fade from resolved forward/historical growth toward terminal growth.
Revenue growth	Year 10	2.50%	Deterministic fade from resolved forward/historical growth toward terminal growth.
Operating margin	Year 1	4.16%	Deterministic normalization from current margin toward the historical target.

Forecast Assumptions (continued...)

Assumption	Year or Period	Value	Rationale
Operating margin	Year 2	4.16%	Deterministic normalization from current margin toward the historical target.
Operating margin	Year 3	4.16%	Deterministic normalization from current margin toward the historical target.
Operating margin	Year 4	4.16%	Deterministic normalization from current margin toward the historical target.
Operating margin	Year 5	4.16%	Deterministic normalization from current margin toward the historical target.
Operating margin	Year 6	4.16%	Deterministic normalization from current margin toward the historical target.
Operating margin	Year 7	4.17%	Deterministic normalization from current margin toward the historical target.
Operating margin	Year 8	4.17%	Deterministic normalization from current margin toward the historical target.
Operating margin	Year 9	4.17%	Deterministic normalization from current margin toward the historical target.
Operating margin	Year 10	4.17%	Deterministic normalization from current margin toward the historical target.
Tax rate	Years 1-10	24.50%	Resolved effective or normalized tax rate.
D&A	Years 1-10	1.87% of revenue	Historical median D&A as a percentage of revenue, with a current-period fallback.

Forecast Assumptions (continued...)

Assumption	Year or Period	Value	Rationale
Capital expenditures	Years 1-10	3.34% of revenue	Historical median capital expenditures as a percentage of revenue, with a current-period fallback.
Change in NWC	Years 1-10	-2.34% of incremental revenue	Historical median change in NWC as a percentage of incremental revenue, with a normalized fallback.
Terminal growth	Terminal period	2.50%	Configured long-run rate constrained to remain at least 2.50% below the applicable discount rate.

WACC Assumptions

Input	Value	Rationale
Risk-free rate	4.63%	Federal Reserve FRED DGS10
Equity risk premium	5.00%	Configured long-run market risk premium.
Raw source beta	0.60	Direct structured or verified-web beta before economic-reasonableness normalization.

Effective beta 0.65 Resolved raw beta 0.60; effective beta 0.65. A configurable operating-company floor of 0.65 was applied because the raw beta was unusually low.

WACC Assumptions (continued...)

Minimum cost-of-equity spread	3.50%	Minimum required premium over the risk-free rate.
Cost of equity	8.13%	Risk-free rate plus the larger of beta-implied or minimum required equity-risk spread.
Pre-tax cost of debt	3.86%	TTM interest expense divided by current total debt.
After-tax cost of debt	2.91%	Pre-tax cost of debt multiplied by one minus the tax rate.
Capital structure - equity	92.52%	Market-value weight.
Capital structure - debt	7.48%	Market-value weight.
WACC before floor	7.74%	Raw market-value weighted cost of capital before the minimum spread guardrail.
Minimum WACC spread	2.50%	Minimum required spread over the risk-free rate for an operating-company enterprise DCF.

Effective WACC 7.74% Market-value weighted WACC before floor 7.74%; effective WACC 7.74%. A configurable minimum spread of 2.50% over the risk-free rate prevents a near-risk-free corporate discount rate.

Forecasted Cash Flow

Year	Revenue	EBIT Margin	After-Tax EBIT	D&A	Capital Expenditures	Change in NWC	FCFF
1	\$775.68 billion	4.16%	\$24.37 billion	\$14.48 billion	\$25.88 billion	\$-1.18 billion	\$14.16 billion
2	\$824.48 billion	4.16%	\$25.91 billion	\$15.39 billion	\$27.50 billion	\$-1.14 billion	\$14.94 billion
3	\$871.20 billion	4.16%	\$27.38 billion	\$16.26 billion	\$29.06 billion	\$-1.09 billion	\$15.68 billion
4	\$915.38 billion	4.16%	\$28.78 billion	\$17.09 billion	\$30.54 billion	\$-1.03 billion	\$16.36 billion
5	\$956.67 billion	4.16%	\$30.08 billion	\$17.86 billion	\$31.91 billion	\$-964.87 million	\$16.99 billion
6	\$994.81 billion	4.16%	\$31.28 billion	\$18.57 billion	\$33.19 billion	\$-891.48 million	\$17.56 billion
7	\$1.03 trillion	4.17%	\$32.38 billion	\$19.22 billion	\$34.35 billion	\$-815.74 million	\$18.07 billion
8	\$1.06 trillion	4.17%	\$33.39 billion	\$19.82 billion	\$35.41 billion	\$-742.03 million	\$18.54 billion
9	\$1.09 trillion	4.17%	\$34.30 billion	\$20.36 billion	\$36.38 billion	\$-676.95 million	\$18.96 billion
10	\$1.12 trillion	4.17%	\$35.16 billion	\$20.87 billion	\$37.29 billion	\$-637.09 million	\$19.38 billion

Cash Flow Discounting

Year	FCFF	Discount Factor	Present Value
1	\$14.16 billion	0.93	\$13.14 billion
2	\$14.94 billion	0.86	\$12.87 billion
3	\$15.68 billion	0.80	\$12.54 billion
4	\$16.36 billion	0.74	\$12.14 billion
5	\$16.99 billion	0.69	\$11.70 billion
6	\$17.56 billion	0.64	\$11.23 billion
7	\$18.07 billion	0.59	\$10.73 billion
8	\$18.54 billion	0.55	\$10.21 billion
9	\$18.96 billion	0.51	\$9.69 billion
10	\$19.38 billion	0.47	\$9.19 billion

Total explicit forecast PV \$113.44 billion Sum of all displayed yearly present values

Terminal Value

Gordon Growth terminal value uses terminal growth of 2.50% and WACC of 7.74%. Terminal cash flow is \$19.86 billion; terminal value is \$379.03 billion, with a present value of \$179.85 billion.

Enterprise Value to Equity Value Bridge

Bridge Item	Value
Present value of explicit cash flow	\$113.44 billion
Present value of terminal value	\$179.85 billion
Enterprise value	\$293.30 billion
Cash	\$10.73 billion
Debt	\$-74.18 billion
Preferred stock	\$-0.00
Minority interest	\$-6.64 billion

Minority interest provenance Yahoo Finance quarterly_balance_sheet; field: Minority Interest; period: 2026-04-30; derivation: Direct structured value; confidence: A

Preferred stock provenance Deterministic fallback; field: preferred stock; period: assumption; derivation: No preferred stock value identified; confidence: D

Net cash adjustment	\$-63.45 billion
Total other adjustments	\$-6.64 billion

Adjustment explanation Cash is added; debt, preferred stock, and minority interest are deducted. No unclassified adjustment is included.

Equity value	\$223.20 billion
Diluted shares	7,999.00 million shares
Intrinsic value per share	\$27.90 per share

Sensitivity Analysis

WACC \ g	2.00%	2.50%	3.00%
6.74%	33.28	36.63	40.88
7.74%	25.85	27.90 BASE	30.40
8.74%	20.62	21.98	23.57

Sensitivity Analysis (continued...)

DCF Intrinsic Value Sensitivity

	2.00%	2.50%	3.00%
6.74%	\$33.28	\$36.63	\$40.88
7.74%	\$25.85	\$27.90 BASE	\$30.40
8.74%	\$20.62	\$21.98	\$23.57

DCF Scenarios

Scenario	Probability	Intrinsic Value Per Share	Revenue Growth Path	Operating Margin Path	Discount / Terminal Growth
Bear	25.00%	-16.30 USD	5.11% to 2.00%	1.16% to 1.17%	9.24% / 2.00%
Base	50.00%	27.90 USD	6.95% to 2.50%	4.16% to 4.17%	7.74% / 2.50%
Bull	25.00%	63.35 USD	7.64% to 2.75%	5.66% to 5.67%	7.24% / 2.75%

Probability-weighted DCF value **25.71 USD per share** **25.00% Bear, 50.00% Base, and 25.00% Bull weighting.**

Scenario valuation range -16.30 to 63.35 USD per share Deterministic Bear-to-Bull range; not a guarantee.

Scenario Evidence.

Scenario Evidence and Assumption Basis

DCF Scenarios (continued...)

Bear Forward growth anchor: 7.30% from Yahoo Finance summary; exact field: revenueGrowth; period or row range: current provider snapshot. Historical revenue evidence: approximately 5.27% CAGR across 4 resolved annual periods, 2023-01-31 through 2026-01-31; exact statement field: Total Revenue. Margin evidence: current TTM EBIT margin is 4.16%; the base path starts at 4.16% and ends at 4.17%. Discount-rate evidence: risk-free rate 4.63%, beta 0.65, equity risk premium 5.00%, and base WACC 7.74%. Bear transformation: retain 70.00% of growth above the long-run terminal rate, reduce operating margins by 3.00 percentage points, increase the discount rate by 1.50 percentage points, and reduce terminal growth by 0.50 percentage points.

Base Forward growth anchor: 7.30% from Yahoo Finance summary; exact field: revenueGrowth; period or row range: current provider snapshot. Historical revenue evidence: approximately 5.27% CAGR across 4 resolved annual periods, 2023-01-31 through 2026-01-31; exact statement field: Total Revenue. Margin evidence: current TTM EBIT margin is 4.16%; the base path starts at 4.16% and ends at 4.17%. Discount-rate evidence: risk-free rate 4.63%, beta 0.65, equity risk premium 5.00%, and base WACC 7.74%. Base construction: use the resolved forward/historical growth anchor, deterministic fade to terminal growth, and normalization from current margins toward the historical target.

Bull Forward growth anchor: 7.30% from Yahoo Finance summary; exact field: revenueGrowth; period or row range: current provider snapshot. Historical revenue evidence: approximately 5.27% CAGR across 4 resolved annual periods, 2023-01-31 through 2026-01-31; exact statement field: Total Revenue. Margin evidence: current TTM EBIT margin is 4.16%; the base path starts at 4.16% and ends at 4.17%. Discount-rate evidence: risk-free rate 4.63%, beta 0.65, equity risk premium 5.00%, and base WACC 7.74%. Bull transformation: retain 110.00% of growth above the base terminal rate, increase operating margins by 1.50 percentage points, reduce the discount rate by 0.50 percentage points, and increase terminal growth by 0.25 percentage points subject to the discount-rate guardrail.

Input Confidence and Provenance

Input	Value	Confidence	Source and Derivation
Current Price	114.72 USD per share	A	Yahoo Finance summary; field: currentPrice; period: current quote
Market Cap	\$912.95 billion	A	Yahoo Finance summary; field: marketCap; period: current
Diluted Shares	7,999.00 million shares	A	Yahoo Finance quarterly_financials; field: Diluted Average Shares; period: 2026-04-30
Revenue Ttm	\$725.30 billion	A	Yahoo Finance quarterly_financials; field: Total Revenue; period: 2026-04-30; derivation: Sum of latest four quarterly statement values
Ebit Ttm	\$30.18 billion	A	Yahoo Finance quarterly_financials; field: Operating Income; period: 2026-04-30; derivation: Sum of latest four quarterly statement values
Ebitda Ttm	\$48.14 billion	A	Yahoo Finance quarterly_financials; field: EBITDA; period: 2026-04-30; derivation: Sum of latest four quarterly statement values
Net Income Ttm	\$22.74 billion	A	Yahoo Finance quarterly_financials; field: Net Income; period: 2026-04-30; derivation: Sum of latest four quarterly statement values
Depreciation Ttm	\$14.65 billion	A	Yahoo Finance quarterly_cashflow; field: Depreciation And Amortization; period: 2026-04-30; derivation: Sum of latest four quarterly statement values
Capex Ttm	\$28.34 billion	A	Yahoo Finance quarterly_cashflow; field: Capital Expenditure; period: 2026-04-30; derivation: Sum of latest four quarterly statement values

Input Confidence and Provenance (continued...)

Input	Value	Confidence	Source and Derivation
Change Nwc Ttm	\$1.04 billion	A	Yahoo Finance quarterly_cashflow; field: Change In Working Capital; period: 2026-04-30; derivation: Sum of latest four quarterly statement values
Operating Cash Flow Ttm	\$40.89 billion	A	Yahoo Finance quarterly_cashflow; field: Operating Cash Flow; period: 2026-04-30; derivation: Sum of latest four quarterly statement values
Free Cash Flow Ttm	\$12.55 billion	A	Yahoo Finance quarterly_cashflow; field: Free Cash Flow; period: 2026-04-30; derivation: Sum of latest four quarterly statement values
Cash	\$10.73 billion	A	Yahoo Finance quarterly_balance_sheet; field: Cash Cash Equivalents And Short Term Investments; period: 2026-04-30
Debt	\$74.18 billion	A	Yahoo Finance quarterly_balance_sheet; field: Total Debt; period: 2026-04-30
Preferred Stock	\$0.00	D	Deterministic fallback; field: preferred stock; period: assumption; derivation: No preferred stock value identified
Minority Interest	\$6.64 billion	A	Yahoo Finance quarterly_balance_sheet; field: Minority Interest; period: 2026-04-30

Tax Rate 24.50% A Derived from Yahoo Finance income statement; field: tax provision / pretax income; period: TTM; derivation: Absolute tax provision divided by pre-tax income

Beta 0.60 ratio A Yahoo Finance summary; field: beta; period: current

Mathematical Validation

Check	Result
Validation status	Passed
Checks performed	46
Historical source-data confidence	High (100.00%)
Forecast-assumption confidence	Medium (85.00%)
Overall DCF confidence	Medium (84.00%)
Economic-plausibility status	Passed
Beta normalization	Applied: 0.60 raw to 0.65 effective
Verified web fallback used	No
Verified web fallback metrics	None
Verified web source count	0
Terminal-value share	61.32%
Discount-rate spread over risk-free rate	3.11%
FCFF arithmetic	Passed
Discounting arithmetic	Passed
Enterprise/equity bridge	Passed
Per-share reconciliation	Passed
Sensitivity base-case reconciliation	Passed

Interpretation

Walmart's DCF is driven mainly by steady revenue growth, a low but stable operating margin profile, and a valuation that depends heavily on the terminal period. The Medium input-confidence level means the model rests on resolved external anchors and normalized assumptions, but those inputs still carry meaningful estimation uncertainty. The result indicates the market price sits well above the model's supported per-share value.

Risks and Limitations

- Forecast uncertainty is material because small changes in long-run revenue growth or margin progression can materially alter the valuation path over a 10-year forecast.
- The valuation depends heavily on the terminal period, so the assumed terminal growth rate and discount rate have outsized influence on the result.
- A retail model suits Walmart's scale and recurring demand, but the warning that raw beta was normalized to an effective beta of 0.65 indicates the discount rate uses a conservative fallback that can still shift if market-risk inputs change.

What Would Change the View

- Sustained revenue growth above the current forward anchor, supported by several reporting periods, would raise the deterministic DCF value.
- Clear EBIT margin expansion above the current low-4% range, if maintained rather than temporary, would increase projected cash flows and lift value.
- A higher effective beta, a higher risk-free rate, or weaker terminal growth support would lower the value, while the opposite combination would raise it.

Sources

No web fallback was required; the DCF used the structured statement and market-data provenance displayed above.

Intrinsic Fair Value DCF Method: 27.90

Valuation Methodology - (WMT) Walmart Inc.

Decision Takeaway

Walmart Inc.'s EPS-based valuation is Mixed because the supplied intrinsic value of 61.30 is materially below the current market price of 114.72, while the peer-median P/E of 21.59x is far below Walmart's trailing P/E of 40.39x. The most important supporting assumption is that the EPS-method intrinsic value is based on sustainable normalized earnings rather than a temporarily depressed or inflated EPS base. The greatest limitation is that the peer set is small and partly mixed across currencies and business models, which constrains direct comparability.

Key Inputs

Input Value Role in Valuation

Free Cash Flow (TTM) \$12.55 billion Company-wide trailing-twelve-month cash after normal operations and capital spending; this canonical period and scope are used consistently across the report.

Key Inputs (continued...)

Current market price		USD 114.72	Reference point for comparing the supplied intrinsic value.
Supplied EPS-method intrinsic value		USD 61.30	Primary fair value estimate provided by the prompt.
Trailing EPS		USD 2.84	Current earnings basis used in observed trailing valuation multiples.
Forward EPS		USD 3.28	Indicative near-term earnings base for forward multiple interpretation.
Trailing P/E		40.39x	Observed market multiple against current earnings.
Forward P/E		34.96x	Observed market multiple against forward earnings.
Validated peer count		5 companies	Peer set size used in the comparable-company validation.
Peer median trailing P/E		21.59x	Primary comparable-company benchmark.
Peer P25 trailing P/E		18.11x	Lower bound of the central comparable range.
Peer P75 trailing P/E		26.20x	Upper bound of the central comparable range.
Peer trimmed mean trailing P/E		26.00x	Secondary comparable-company benchmark.
Comparable-company source	Yahoo Finance and FINVIZ peer validation		Source basis for the validated peer-multiple framework.
Validation reason	Validated 5 positive observations from WMMVF, PEP, PG, KO, and COST; median=21.59x, P25=18.11x, P75=26.20x.		Confirms the peer-multiple statistic used in the methodology.

Methodology

The EPS method estimates equity value by applying a justified earnings multiple to per-share earnings, using trailing EPS for current profitability and forward or normalized EPS when current earnings are not representative. The industry-multiple method cross-checks that result against validated peers, here centered on a 21.59x trailing P/E median, while avoiding reliance on any unaudited aggregate as an industry average.

Fair Value Interpretation

The supplied intrinsic value of USD 61.30 implies the shares trade at a substantial premium to that EPS-based estimate, since the market price is USD 114.72. That gap indicates the market is already pricing in stronger growth, durability, or strategic optionality than the intrinsic estimate assumes, so the valuation signal alone does not support a simple bullish conclusion.

Risks and Limitations

- The intrinsic value depends heavily on the choice of earnings base, and a small change in normalized EPS can materially alter the result.
- The peer comparison is only partially comparable because the validated set mixes closely related retailers with consumer staples companies and includes one non-USD reporting currency peer.
- Walmart's current trailing P/E of 40.39x is far above the peer median of 21.59x, so the output is sensitive to whether the market is capitalizing growth expectations rather than current earnings.

What Would Change the View

- A sustained increase in forward EPS above USD 3.28, with corresponding confirmation in quarterly results, would raise fair value.
- A meaningful compression of the trailing P/E toward the peer median of 21.59x would lower the market-price premium relative to the intrinsic estimate.
- A durable improvement in margin, cash generation, or same-store sales that lifts normalized EPS without increasing leverage would materially raise fair value. Intrinsic Fair Value EPS Method: 61.30

Sources

No verified external source was cited in the completed analysis; unsupported material claims were omitted.

Investment Thesis - (WMT) Walmart Inc.

Decision Takeaway

The thesis is Mixed. Walmart's strongest appeal is its scale-driven resilience, with \$725.30 billion of TTM revenue, 25.53% return on equity, and a 0.60x beta that support defensive compounding. The greatest caution is valuation: 40.39x trailing P/E, 34.96x forward P/E, and a premium to selected peers on the validated composite assessment all leave limited room for disappointment.

Bull Case

- Walmart's \$725.30 billion of TTM revenue and \$40.89 billion of TTM operating cash flow indicate a durable cash-generating base that can fund pricing, automation.
- TTM free cash flow of \$12.55 billion, paired with a 34.86% payout ratio, supports continued dividends and reinvestment without requiring an aggressive capital structure.
- Return on equity of 25.53% and operating margin of 4.16% show that modest margin leverage across a huge revenue base can still translate into substantial absolute earnings growth.

Bear Case

- The stock trades at 40.39x trailing P/E versus a 21.59x selected-peer median, which implies elevated expectations and a valuation multiple that can compress if growth normalizes.
- Price/free-cash-flow is 133.04x versus a 25.05x selected-peer median, signaling that current cash generation is valued far more richly than peers.
- Historical valuation support is limited because current trailing P/E of 40.39x is above the four-point historical median of 37.21x, and current EV/EBITDA of 22.05x is also above the historical median of 17.42x.

Key Catalysts

- Same-store sales and digital penetration gains could lift revenue and operating leverage over the next 4 to 8 quarters, supporting higher EPS and cash flow.
- Continued delivery, marketplace, and advertising mix expansion could improve margin quality over the next 12 months, raising the earnings conversion of sales growth.
- Ongoing dividend growth and disciplined capital allocation could reinforce the investment case over the next 12 months, especially if free cash flow remains above \$12.55 billion TTM.

Principal Risks

- If price investment or wage pressure keeps operating margin near 4.16%, earnings upside may lag revenue growth and keep the valuation difficult to justify.
- A premium valuation with a 40.39x trailing P/E leaves the shares vulnerable to multiple compression if comparable growth and earnings acceleration do not persist.

What Would Change the View

- The thesis would strengthen if Walmart sustained revenue growth above prior-year levels and expanded operating margin meaningfully above 4.16% while keeping ROE near or above 25.53%.
- The thesis would weaken if free cash flow fell materially below \$12.55 billion TTM or if debt-to-equity moved well above 0.79x.
- The thesis would strengthen if the stock's trailing P/E moved closer to the 21.59x peer median without a deterioration in sales momentum or ROE, because valuation risk would narrow.

Overall Thesis

Walmart offers high-quality defensive compounding through scale, strong ROE, steady cash generation, and a resilient business model. However, the shares already discount much of that quality at 40.39x trailing P/E, 34.96x forward P/E, and an elevated price/free-cash-flow multiple. The outlook remains balanced: operational strength and dividend support are real, but valuation and modest margins keep the setup from being clearly attractive.

Source References: [1], [2], [3], [4], [5], [6], [7], [8], [9], [10], [11], [12], [13], [14], [15], [16], [17]

Sources

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SWOT Analysis - (WMT) Walmart Inc.

SWOT Matrix

Strengths

- Walmart generated \$725.30 billion of TTM revenue and \$40.89 billion of TTM operating cash flow, underscoring unmatched scale and liquidity in essential retail.
- TTM return on equity was 25.53%, showing strong profitability relative to equity capital despite the company's low-beta profile of 0.60x.
- The dividend yield was 0.86% with a 34.86% payout ratio, indicating a sustainable shareholder-return profile without an aggressive earnings burden.
- Walmart's selected-peer valuation premium is supported by durable earnings power, but the company still produces \$12.55 billion of TTM free cash flow in USD.

Weaknesses

- Trailing P/E was 40.39x, above the selected-peer median of 21.59x, which limits valuation support if earnings growth slows.
- Forward P/E was 34.96x, still well above the selected-peer median, leaving less room for multiple expansion from current levels.
- TTM profit margin was 3.13% and operating margin was 4.16%, leaving Walmart vulnerable to even modest cost inflation or pricing pressure.
- Revenue growth was -6.77% in the latest fiscal-year comparison, signaling that top-line momentum is not uniformly accelerating.

Opportunities

- Walmart can further monetize omnichannel grocery, pickup, and delivery by converting its store network into a faster, lower-cost fulfillment engine.
- Higher-margin advertising and marketplace services can expand earnings quality without relying solely on unit growth in low-margin merchandise.
- International and membership-style offerings can improve recurring revenue mix and deepen customer loyalty across more frequent shopping occasions.
- Continued productivity gains in supply chain and automation could lift margins from a relatively thin base while preserving everyday-low-price positioning.

Threats

- Costco's much lower operating structure and premium loyalty model continue to pressure Walmart on customer perception in value-oriented categories.
- Dollar-focused and regional competitors can compress pricing power in discretionary and grocery baskets during periods of consumer trade-down.
- Persistent wage, freight, and shrink pressures could erode margins faster than Walmart can offset them through scale efficiencies.
- A premium valuation leaves the stock exposed to disappointment if execution in e-commerce, advertising, or same-store sales underwhelms expectations.

Decision Takeaway

The greatest decision impact sits in Strengths versus Threats, because Walmart combines scale, resilient demand, and strong cash generation with a valuation that remains above selected peers on trailing P/E, EV/EBITDA, and price/free-cash-flow. Its defensive profile is meaningful, but the premium multiple means execution on growth, margin, and capital efficiency matters more than for a cheaper peer.

What Would Change the View

- Evidence of sustained margin expansion alongside stronger revenue growth would materially reduce the current valuation concern.
- A clear step-up in free cash flow conversion from the current \$12.55 billion TTM level would strengthen the investment case.
- A prolonged deterioration in traffic, pricing discipline, or omnichannel execution would shift the balance decisively toward the threat side.

Source References: [1], [2], [3], [4], [5], [6], [7], [8], [9], [10], [11], [12], [13], [14], [15], [16], [17]

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MOAT Analysis - (WMT) Walmart Inc.

Decision Takeaway

Walmart has a Moderate moat with High durability. Its strongest moat source is its scale-driven cost advantage across sourcing, logistics, and store density, while the greatest erosion risk is sustained margin compression from price competition and higher fulfillment intensity.

Moat Sources

1. Moat Source: Scale economies in purchasing and distribution.

Strength: Strong.

Durability: High.

Supporting Evidence: Walmart generated \$725.30 billion of TTM revenue and \$30.18 billion of TTM EBIT, with a 4.16% operating margin and 25.53% ROE, indicating a large system that can absorb fixed costs and monetize scale efficiently. Its low beta of 0.60x also suggests a resilient operating profile, though it does not itself prove moat quality.

Main Threat: Competitors with sufficient scale can narrow unit-cost gaps, especially in targeted categories and online fulfillment.

2. Moat Source: Omnichannel convenience and local fulfillment density.

Strength: Strong.

Durability: High.

Supporting Evidence: Walmart's economics are consistent with a broad network that can serve same-day and near-term demand better than smaller peers, supporting customer habit and repeat trips. The business still produced \$40.89 billion of operating cash flow and \$12.55 billion of free cash flow TTM, showing it can fund network reinvestment.

Main Threat: Faster digital fulfillment standards can raise service expectations faster than store-based economics improve.

Moat Sources (continued...)

3. Moat Source: Private-label and assortment breadth.

Strength: Moderate.

Durability: Medium.

Supporting Evidence: The company's low 3.13% net margin implies a model centered on traffic, basket size, and mix rather than premium pricing, which is consistent with a broad assortment and value proposition that is hard to duplicate at full scale. The payout ratio of 34.86% also leaves room for continued reinvestment in assortment and price leadership.

Main Threat: Assortment breadth is easier to imitate than structural scale, so differentiation can fade if execution slips.

4. Moat Source: Customer trust and repeat-purchase behavior.

Strength: Moderate.

Durability: High.

Supporting Evidence: Walmart's long-running position in discount retail and its \$912.95 billion market capitalization indicate a durable franchise that the market treats as strategically entrenched. The company's 0.86% dividend yield reflects a mature, steady cash-generating business, though yield itself is not moat evidence.

Main Threat: Brand trust can weaken if pricing, availability, or service reliability deteriorates relative to peers.

No additional supported moat source was identified.

Evidence Against a Moat

- Walmart's trailing P/E of 40.39x is well above the selected peer median of 21.59x.
- The company's 4.16% operating margin is solid for grocery-led retail but still thin, which means competitive pressure can quickly offset operational advantages.
- Revenue growth was -6.77% on the supplied latest fiscal-year comparison, showing that scale alone does not guarantee top-line expansion in every period.

Risks and Limitations

- A meaningful share of the moat case rests on operating scale, but scale advantages are difficult to isolate cleanly from execution quality, merchandising, and category mix.
- The peer set includes companies with different business models and currencies, so some valuation comparisons are only contextual and not direct moat evidence.
- No durable evidence was provided for patent protection, network exclusivity, or regulatory barriers, so the moat remains operational rather than structural in a legal or monopoly sense.

What Would Change the View

- A sustained rise in operating margin above 5.00% while maintaining low-single-digit or better price inflation would strengthen the view that Walmart's scale advantage is expanding.
- Continued free cash flow above \$15.00 billion annually, alongside stable or improving ROE, would support a more durable moat assessment.
- A prolonged decline in same-store traffic, margin, or market share relative to discount peers would weaken the moat view and suggest the cost advantage is narrowing.

Overall Moat Assessment

Walmart appears to have a Moderate, durable economic moat driven mainly by scale, logistics reach, and omnichannel convenience. The stock can still be expensive on valuation, but that is separate from the business quality case; the moat conclusion rests on operational advantages, not on the current share price.

Source References: [1], [2], [3], [4], [5], [6], [7], [8], [9], [10], [11], [12], [13], [14], [15], [16], [17]

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Conclusions - (WMT) Walmart Inc.

Forecast Scenario Ranges (Primary View)

Horizon	Bear range	Base range	Bull range	Confidence
Current	\$114.72 - \$114.72	\$114.72 - \$114.72 (center \$114.72)	\$114.72 - \$114.72	Observed
30 days	\$98.46 - \$105.73	\$105.73 - \$120.27 (center \$113.00)	\$120.27 - \$127.54	Medium
60 days	\$94.89 - \$105.44	\$105.44 - \$126.56 (center \$116.00)	\$126.56 - \$137.11	Medium
90 days	\$91.70 - \$104.85	\$104.85 - \$131.15 (center \$118.00)	\$131.15 - \$144.30	Medium
180 days	\$82.85 - \$101.93	\$101.93 - \$140.07 (center \$121.00)	\$140.07 - \$159.15	Low
365 days	\$69.44 - \$97.72	\$97.72 - \$154.28 (center \$126.00)	\$154.28 - \$182.56	Very Low

Bear, base, and bull ranges are presentation zones derived from the existing 80% modeled uncertainty band. Exact center estimates remain available below as secondary references for continuity and deterministic calculations; none of the values is guaranteed.

Decision Takeaway

Model View: Moderately Bearish; Evidence Alignment: Mixed; Valuation Confidence: Medium

Near-term conditions are mixed. Walmart's strongest support is its defensive business model, durable cash generation, and analyst expectations for continued earnings growth. The greatest risk is valuation, because the stock trades well above the DCF and peer-multiple anchors, leaving limited room for disappointment. Confidence is highest over the 30- to 90-day horizon because technicals and the near-term earnings catalyst dominate that window.

Point Estimates (Secondary Reference)

Line	Interval	Price	Growth Percentage
1	0 Days	114.72	0.00%
2	30 Days	113.00	-1.50%
3	60 Days	116.00	1.12%
4	90 Days	118.00	2.86%
5	180 Days	121.00	5.47%
6	365 Days	126.00	9.83%

These exact center estimates are retained as secondary references. Use the bear/base/bull ranges and confidence labels above as the primary decision view.

Forecast Price Path with 80% Uncertainty Band

Band uses historical-volatility scaling and is not a guarantee.

80% uncertainty band



Forecast Performance Scorecard

Forecast accuracy statistics are withheld until at least 100 forecasts have matured. 0 have matured and 100 more are required.

Metric	Value	Basis
Completed forecasts	0	Matured saved forecasts with an observed target-date close.
Minimum publication sample	100	Predefined threshold intended to reduce misleading small-sample claims.
Directional accuracy	Withheld	Published only after the minimum sample is reached.
Median absolute percentage error	Withheld	Published only after the minimum sample is reached.
80.00% uncertainty-band coverage	Withheld	Published only after the minimum sample is reached.

Forecast Rationale

1. 0 Days. The current price is the immutable anchor, and the latest technical setup is mixed with price near support and momentum neither strongly bullish nor bearish. The estimate stays unchanged because the starting point must equal the observed market price.

2. 30 Days. Short-term technicals remain uneven, with price still below the 200-day trend and overbought oscillators increasing mean-reversion risk. A conservative near-term dip reflects valuation caution, recent insider selling, and the possibility that earnings-related volatility offsets defensive demand.

3. 60 Days. The estimate begins to recover as Walmart's scale, grocery traffic, and resilient cash generation support the stock after the near-term catalyst passes. Analyst revenue and EPS growth expectations also help, while the low-beta profile limits the expected drawdown.

Forecast Rationale (continued...)

4. 90 Days. This horizon benefits most from Walmart's recurring demand, monetization of advertising and omnichannel services, and the market's tendency to re-rate defensives after event-driven volatility fades. The estimate remains modest because the stock is still priced at a premium to fundamental value.

5. 180 Days. Financial strength, dividend support, and a durable moat justify a gradual grind higher, but valuation caps the pace. The conservative estimate assumes continued execution rather than multiple expansion, with the stock advancing mainly through earnings delivery and stable investor sentiment.

6. 365 Days. Over one year, the business quality case remains intact, supported by scale, cash flow, and a sustainable dividend. The estimate stays below aggressive analyst targets because the DCF and peer comparison both indicate overvaluation relative to intrinsic fundamentals.

Risks and Limitations

- Near-term earnings results can create a sharp gap move that overwhelms technical patterns and invalidates a conservative path estimate.
- The stock's premium valuation increases sensitivity to any miss in sales growth, margins, or guidance.
- The model may understate upside if the market rewards Walmart with a higher multiple for defensive leadership or omnichannel execution.

What Would Change the View

- A material earnings beat, raised guidance, and stronger same-store sales would justify higher 60- to 365-day estimates.
- A sustained break above resistance with expanding volume and improving momentum would support a higher near-term path.
- A margin slowdown, weaker consumer demand, or renewed valuation compression versus peers would justify lower estimates across all horizons.

Call Option Quality Screening - (WMT) Walmart Inc.

Options Methodology

Each long-call scenario uses the option's actual expiration date, displayed ask, and stock forecast interpolated to expiration. Contracts must pass deterministic expiration, positive-bid, quote-freshness, volume, open-interest, implied-volatility, absolute-delta, bid-ask-spread, and positive modeled-return standards. A long call benefits from a share price above strike plus premium at expiration; ranking is quality-adjusted rather than based on raw profit.

Decision Takeaway

No call contract met the required liquidity, quote-quality, expiration, delta, volatility, and positive modeled-return standards.

Call Option Screening Result

No supported call option scenario passed the deterministic quality policy.

Risks and Limitations

- The modeled expiration stock price is uncertain and may fall outside the displayed range.
- Risk-neutral probability is derived from option-pricing inputs and is not a real-world forecast probability.
- Bid-ask spreads, changing implied volatility, early exercise considerations, taxes, commissions, and execution timing can materially change realized results.

Source References: [1]

Sources

1. [Yahoo Finance call option chain for WMT](#) | Retrieved 2026-08-17 | [Open source](#)

Put Option Quality Screening - (WMT) Walmart Inc.

Options Methodology

Each long-put scenario uses the option's actual expiration date, displayed ask, and stock forecast interpolated to expiration. Contracts must pass deterministic expiration, positive-bid, quote-freshness, volume, open-interest, implied-volatility, absolute-delta, bid-ask-spread, and positive modeled-return standards. A long put benefits from a share price below strike minus premium at expiration and may be used for bearish exposure or portfolio protection; this report evaluates the put as a standalone purchased contract, not as personalized hedging advice.

Decision Takeaway

No put contract met the required liquidity, quote-quality, expiration, absolute-delta, volatility, and positive modeled-return standards.

Put Option Screening Result

No supported put option scenario passed the deterministic quality policy.

Risks and Limitations

- A purchased put can lose the entire premium through time decay or an unfavorable stock path even when the longer-term investment thesis is bearish.
- Risk-neutral probability is derived from option-pricing inputs and is not a real-world forecast probability or an estimate of personal portfolio protection.
- Bid-ask spreads, changing implied volatility, early exercise considerations, taxes, commissions, contract deliverables, and execution timing can materially change realized results.

Risks and Limitations (continued...)

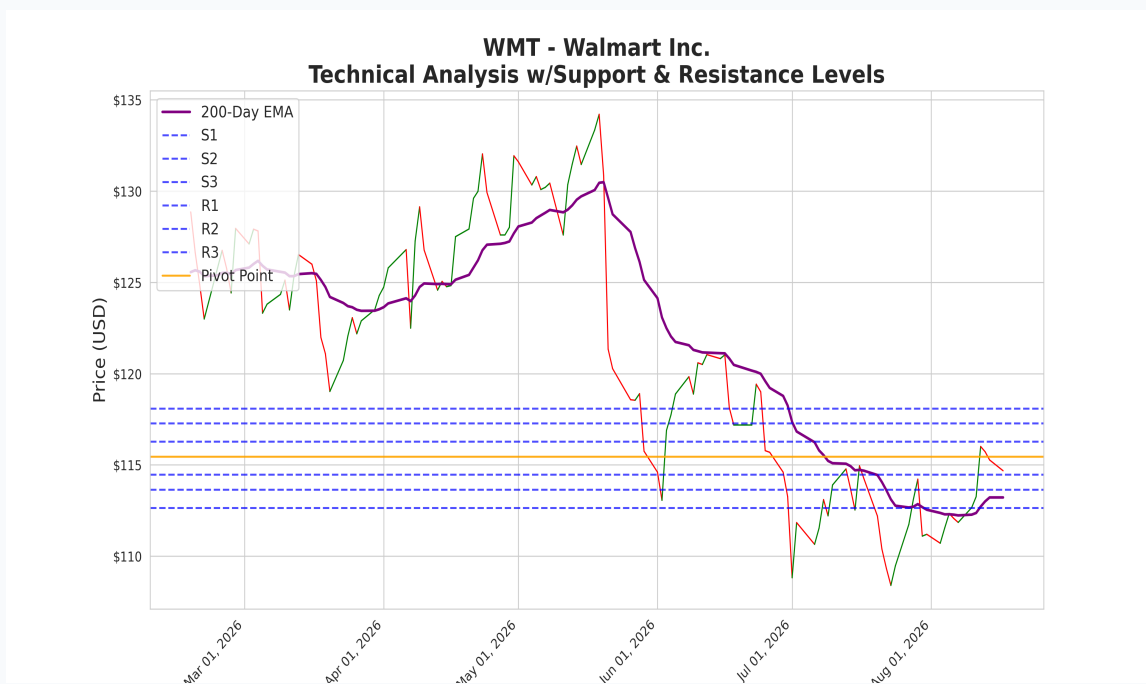
Source References: [1]

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1. [Yahoo Finance put option chain for WMT](#) | Retrieved 2026-08-17 | [Open source](#)

Appendix - Charts & Graphs

Six-Month Technical Trend, 200-Day EMA, Support, Resistance, and Pivot



Timeframe: 6 months; interval: daily. Source: Yahoo Finance market data retrieved 2026-08-17. Interpretation: shows current trend relative to the long-term EMA and deterministic support/resistance levels.

Full Available Stock Price History



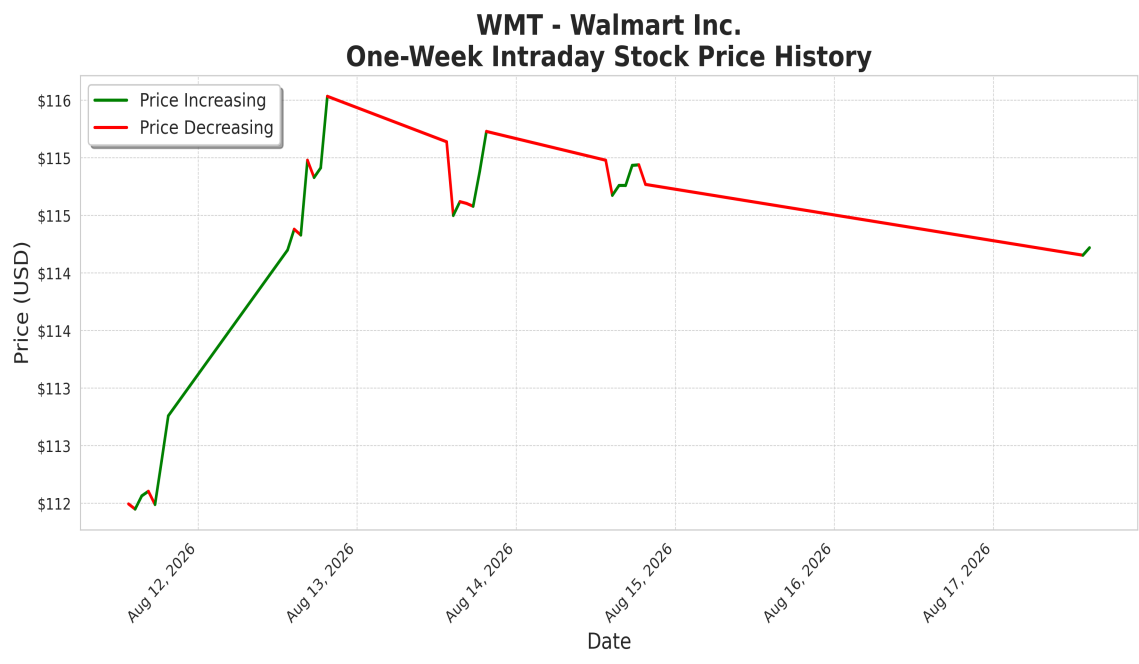
Timeframe: Full available history; daily interval. Source: Yahoo Finance market data retrieved 2026-08-17. Interpretation: Places the current valuation in the security's complete trading-history context.

Year-to-Date Stock Price History



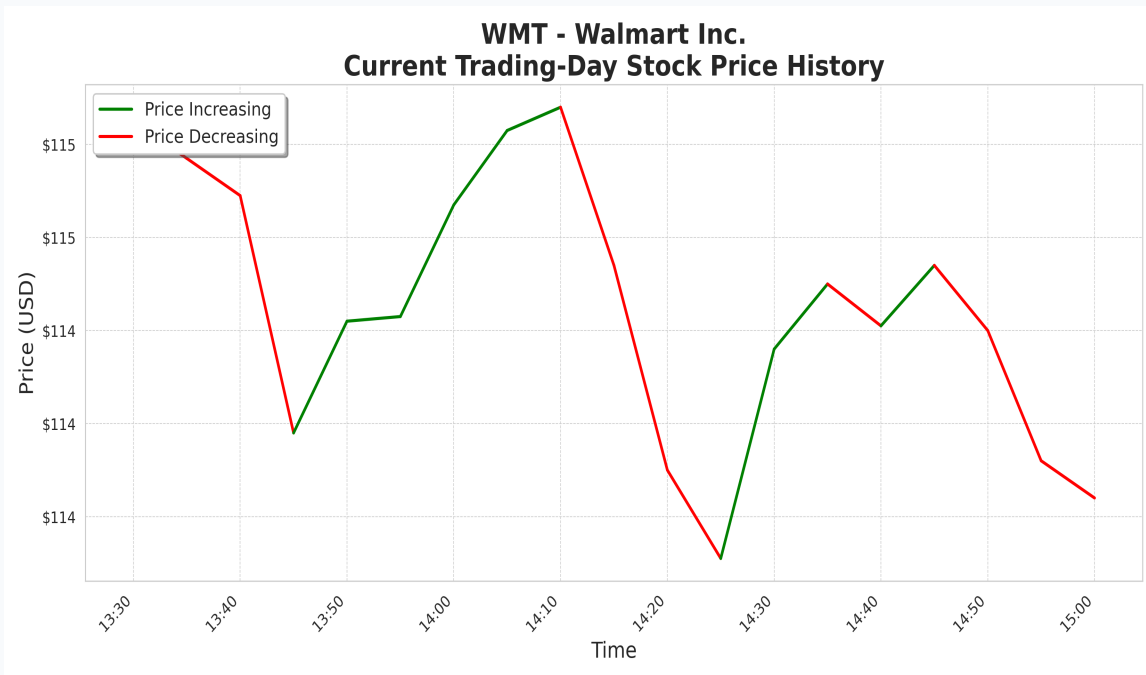
Timeframe: Year to date; daily interval. Source: Yahoo Finance market data retrieved 2026-08-17. Interpretation: Shows the current-year trend and major reversals.

One-Week Intraday Stock Price History



Timeframe: Latest 5 trading days; hourly interval. Source: Yahoo Finance market data retrieved 2026-08-17. Interpretation: Shows short-term momentum and recent volatility.

Current Trading-Day Stock Price History



Timeframe: Latest trading day; 5-minute interval. Source: Yahoo Finance market data retrieved 2026-08-17. Interpretation: Shows intraday direction and price variability.

Important Disclosures and Limitations

Report Validation

Validation Summary Field	Value
Validation Status	Passed with informational limitations
Validation Checks Performed	156
Failed Validation Checks	0
Review-Level Validation Checks	3

Some non-critical claims or supplemental data were omitted when their dates, citations, or source quality could not be verified. Core deterministic calculations and reconciliations completed successfully. A separate sentence-fragment display warning is presentation-only and does not affect calculations, valuation results, or analytical conclusions.

The table below summarizes each material failure or review-level limitation in customer-facing language. Detailed diagnostics remain in the application logs.

Report Validation (continued...)

Validation Check	Result	Severity	Explanation
Valuation-method consistency	Review	Warning	Supported valuation methods differ materially in magnitude or direction. The report presents each method separately and moderates the overall confidence instead of averaging unlike estimates.
Independent cross-check - Dividend Yield	Review	Warning	The provider value for Dividend Yield did not reconcile to the statement-derived calculation on an equivalent period and basis. The independently calculated value remains authoritative in the report.
Customer-facing editorial quality	Review	Warning	A presentation-only sentence fragment, misplaced continuation, or embedded heading was detected in customer-facing prose. This warning does not affect the report's calculations, source data, valuation results, analytical conclusions, or overall analytical quality; it may only affect how one sentence is displayed.

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